

Pinellas County Schools

Public Hearing on Budget

Tuesday, September 13, 2016 @ 6:30 PM

School Administration Building

301 Fourth Street SW

Largo, FL 33770

<https://www.pcsb.org>

Vision:
100% Student Success

Mission:
“Educate and prepare each student for college, career and life.”



Agenda

2nd PUBLIC HEARING ON BUDGET - TIME CERTAIN 6:30 P.M.

- I. Call to Order**
- II. Welcome by the School Board Chairperson**
- III. Adoption of the Agenda**
- IV. Introductory Comments by the Superintendent**
- V. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent, Finance & Business Services**
 1. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent, Finance & Business Services
 - 16-17 Second Public Hearing Memo (PDF)
 - 16-17_second_hearing_present (PDF)
 - 2016-17 Second Public Hearing Budget Book (PDF)
- VI. Millage to Support the Budget**
 - A. Approval of Discretionary Local Effort Millage**
 - B. Presentations from the Audience**
 - C. Adoption of Total Millage Rates**
- VII. Tentative 2016/2017 Budget**
 - A. Approval of the Final Budget for 2016/2017**

B. Presentations from the Audience

C. Adoption of the Resolution Determining Revenues and Millages

VIII. Additional Board Actions

IX. Other Considerations & Concluding Comments

X. Adjournment

SCHEDULED

REQUEST FOR APPROVAL (ID # 5949)

Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent, Finance & Business Services

ATTACHMENTS:

- 16-17 Second Public Hearing Memo (PDF)
- 16-17_second_hearing_present (PDF)
- 2016-17 Second Public Hearing Budget Book (PDF)




memo

www.pcsb.org

September 13, 2016

TO: Members, School Board of Pinellas County

FROM: Kevin W. Smith, CPA, Associate Superintendent
Finance and Business Services 

RE: Materials for the Second Public Hearing 2016-17 Budget and Millage

The Second Public Hearing on the proposed 2016-17 District Budget and Millage Rates is scheduled for Tuesday, September 13, 2016 at 6:30 p.m. There is a board meeting at 5:00 p.m. that same evening. If the board meeting agenda is not completed by 6:30 p.m., it will be necessary to recess the meeting in order to hold the legally advertised Budget/Millage Public Hearing. However, the non-consent item "Request Approval of the Five Year Capital Outlay Plan and Adoption of the (Tentative) Five Year Facilities Work Program for 2016-17 through 2020-21" must be approved by the board prior to the start of the Budget Hearing, as required by State Statute 1013.35(2)(a).

The enclosed Second Public Hearing Budget Book provides comparative information relative to the actual close out results for the fiscal year 2015-16. The 2016-17 budget for the Operating Fund contains approximately \$13.1 million in additional revenue.

The proposed total tax millage rate of 7.318 mills is slightly lower than the actual rate levied for the 2015-16 fiscal year of 7.770 mills. As a result of the lowered millage rate and a 7.4% increase in the tax roll, the proposed tax millage of 7.318 mills represents a 0.21% increase when compared to the 7.3024 mills "rolled-back" rate. The proposed taxes to be raised by the total millage rate will be approximately \$4.3 million more than the proceeds generated by last year's millage rate. The Operating Fund Revenue will result in a \$2.8 million decrease; Capital Outlay funding accounts for a \$7.1 million increase in revenue.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Karen Coffey (588-6171) or me (588-6172). Thank you for your support and interest in our budget and finances.

KS: sa
Attachment

cc: Michael A. Grego, Ed. D., Superintendent
William Corbett, Deputy Superintendent
David Koperski, General Counsel
Karen Coffey, Executive Director, Budget and Resource Allocation

Attachment: 16-17 Second Public Hearing Memo (5949 : 2nd Public Hearing on Budget)

School Board of Pinellas County

5.1.b

A group of five diverse students (three boys and two girls) are sitting on a grassy lawn, reading books together. They are dressed in casual clothing. The background shows a blurred residential area with trees and houses.

**SECOND PUBLIC HEARING TO ADOPT
PROPOSED BUDGET AND MILLAGES
SEPTEMBER 13, 2016**

Attachment: 16-17_second_hearing_present (5949 : 2nd Public Hearing on Budget)

SCHOOL BOARD OF PINELLAS COUNTY

PROPOSED MILLAGES FOR FISCAL YEAR 2016-2017

The School District's Proposed Millage is Comprised of:

- General (Operating)
 - Required Local Effort – (including Prior Period Funding Adjustment Millage) State Mandated
 - Discretionary – State Mandated
 - Local Referendum
- Capital Outlay



What is a “Mill”?

- A property tax levy of \$1.00 per \$1,000 of taxable property value.
 - One mill is equal to one tenth of one cent.



What is the “Rolled-Back” Millage Rate?

- The millage rate that would generate the same amount of revenue as last year if applied to the current tax roll, after adjusting for new construction.

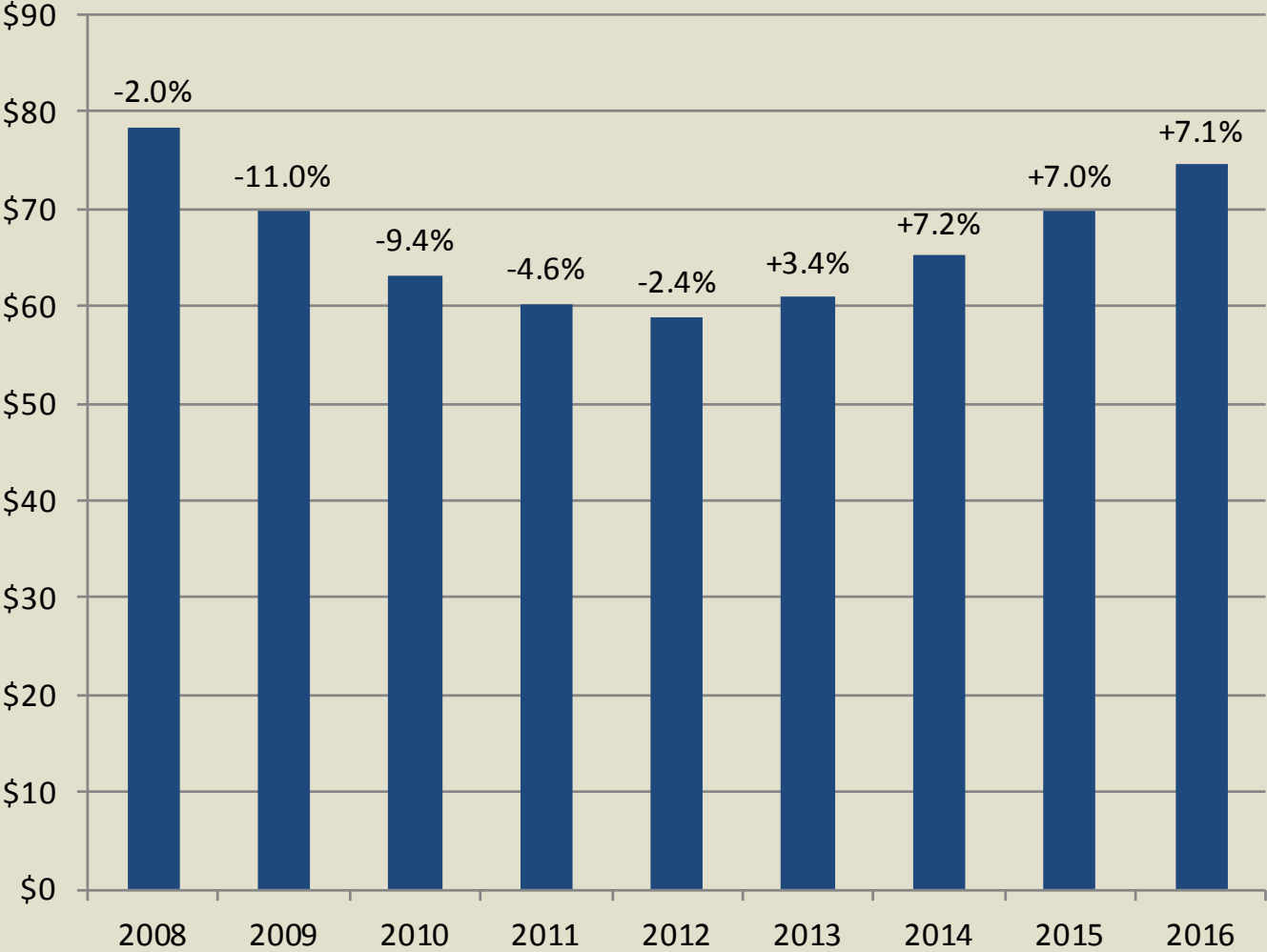


Proposed Millage vs. "Rolled-Back" Rate

<i>2016/17 Proposed vs. "Rolled back" Rate</i>	Rolled Back Rate	2016/2017 Proposed	Percent Change
Required Local Effort	4.7198	4.5700	-3.17%
Discretionary Local Effort	0.7030	0.7480	6.40%
Local Referendum	0.4699	0.5000	6.41%
Capital Outlay	1.4097	1.5000	6.41%
Total Millage	7.3024	7.3180	0.21%

Gross Taxable Value Trend

\$Billion



Attachment: 16-17_second_hearing_present (5949 : 2nd Public Hearing on Budget)

Millage Comparison

<i>Proposed 2016-2017 vs. Actual 2015-2016</i>	2015/2016 Actual	2016/2017 Proposed	<i>Percent Change</i>
Required Local Effort	5.0220	4.5700	-9.00%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	6.2700	5.8180	-7.21%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	7.7700	7.3180	-5.82%

Property Tax Revenue Comparison

	Revenue 2015-2016	Revenue 2016-2017	Difference
Required Local Effort	\$336,728,289	\$328,029,725	(\$8,698,564)
Discretionary	50,153,875	53,690,642	3,536,767
Local Referendum	33,525,318	35,889,467	2,364,149
Total Operating	\$420,407,482	\$417,609,834	(\$2,797,648)
Capital Outlay Millage	100,575,953	107,668,400	7,092,447
Total Millage	<u>\$520,983,435</u>	<u>\$525,278,234</u>	<u>\$4,294,799</u>

How Are School Taxes Calculated?

Assessed Value	\$200,000
Homestead Exemption	<u>(25,000)</u>
Taxable Value	<u>\$175,000</u>

Taxable Value	\$175,000
Divided by 1,000	175
Multiply by Millage Rate	<u>7.318</u>
Total 2016 School Tax	<u>\$1,280.65</u>

Example of How Your Taxes May Change

Tax Year	2013	2014	2015	2016
<i>% Change in Assessed Value</i>		7.2%	7.0%	7.1%
Assessed Value	\$ 200,000	\$ 214,400	\$ 229,408	\$ 245,696
Homestead Exemption	25,000	25,000	25,000	25,000
Taxable Value	\$ 175,000	\$ 189,400	\$ 204,408	\$ 220,696
Taxable Value	\$ 175,000	\$ 189,400	\$ 204,408	\$ 220,696
Divided by 1,000 (= number of "mills")	175.000	189.400	204.408	220.696
Times Millage Rate	8.060	7.841	7.770	7.318
School Property Taxes	\$1,410.50	\$1,485.09	\$1,588.25	\$1,615.05
Change as compared to the prior year		\$ 74.59	\$ 103.16	\$ 26.80
Cumulative 3-Year Change				\$ 204.55

Reasons for Millage

- Required Local Effort:
 - Proposed tax rate must be levied to receive state funds (no district option)
 - Used for the day to day operations such as school staff and utilities
- Discretionary Millage:
 - To maintain services and meet additional costs due to inflation
- Local Referendum
- Capital Outlay Millage:
 - Levied to build and renovate schools and ancillary buildings as advertised

Motions Necessary to Adopt Millage Rates

- Approval of Proposed Discretionary Millage
- Adoption of Total Millage Rate



School Board of Pinellas County

5.1.b

Attachment: 16-17_second_hearing_present (5949 : 2nd Public Hearing on Budget)

Proposed Budget For Fiscal Year 2016-2017

Budget Calendar

- October 2015 – June 2016
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March – June 2016
 - Budget Development
 - Budget Steering Committee
- July – September 2016
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage



Budget Parameters

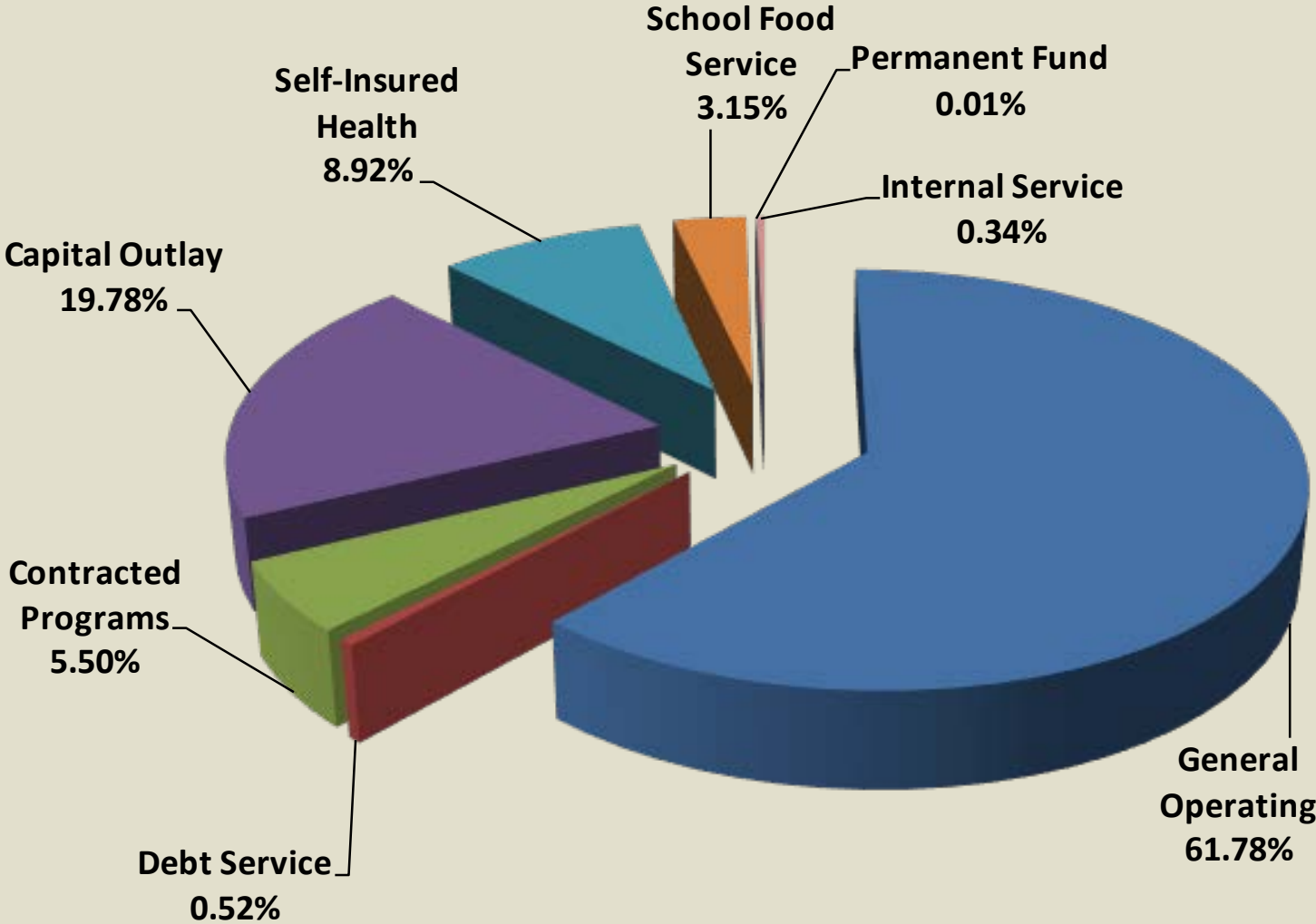
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions



Budget Summary

General Operating	\$ 928,285,040
Debt Service	7,699,376
Contracted Programs	82,691,800
Capital Outlay	297,205,107
School Food Service	47,364,054
Internal Service	5,010,000
Self-Insured Health	134,068,024
Permanent Fund	150,420
Grand Total	<u><u>\$1,502,473,821</u></u>

Budget Summary All Sources



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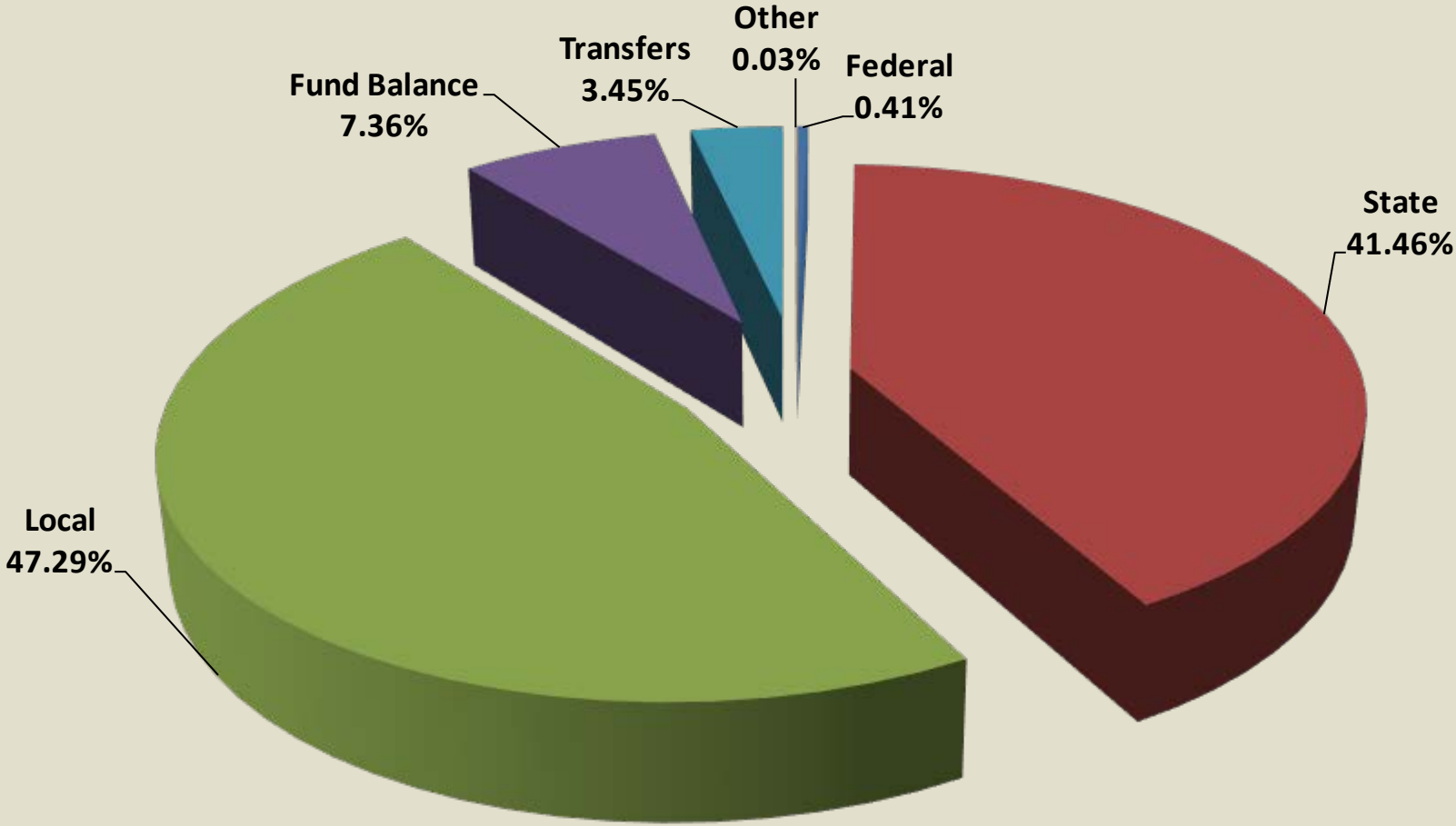
2016-2017 Legislative Issues

- Increase in Base Student Allocation (BSA) to \$4,160.71
- Increase in district share of revenue of \$12.2 Million
- Increased Digital Classrooms Allocation of \$80 Million Statewide; \$0.3 Million more to Pinellas
- Statewide increase to \$710 Million in Supplemental Academic Instruction Allocation
- Statewide increase to \$1.05 Billion in ESE Guaranteed Allocation
- No allocation of Discretionary Lottery funds for the second year in a row
- Increased Florida Retirement System expenditures

Operating Fund Resources

Federal Direct	\$310,000	0.03%
Federal Through State	3,500,000	0.38%
State Sources	384,862,733	41.46%
Local Sources	439,027,267	47.29%
Transfers	32,000,000	3.45%
Other	300,000	0.03%
Fund Balance	68,285,040	7.36%
Total - Anticipated Resources	<u>\$928,285,040</u>	<u>100.00%</u>

Operating Budget Revenue Sources



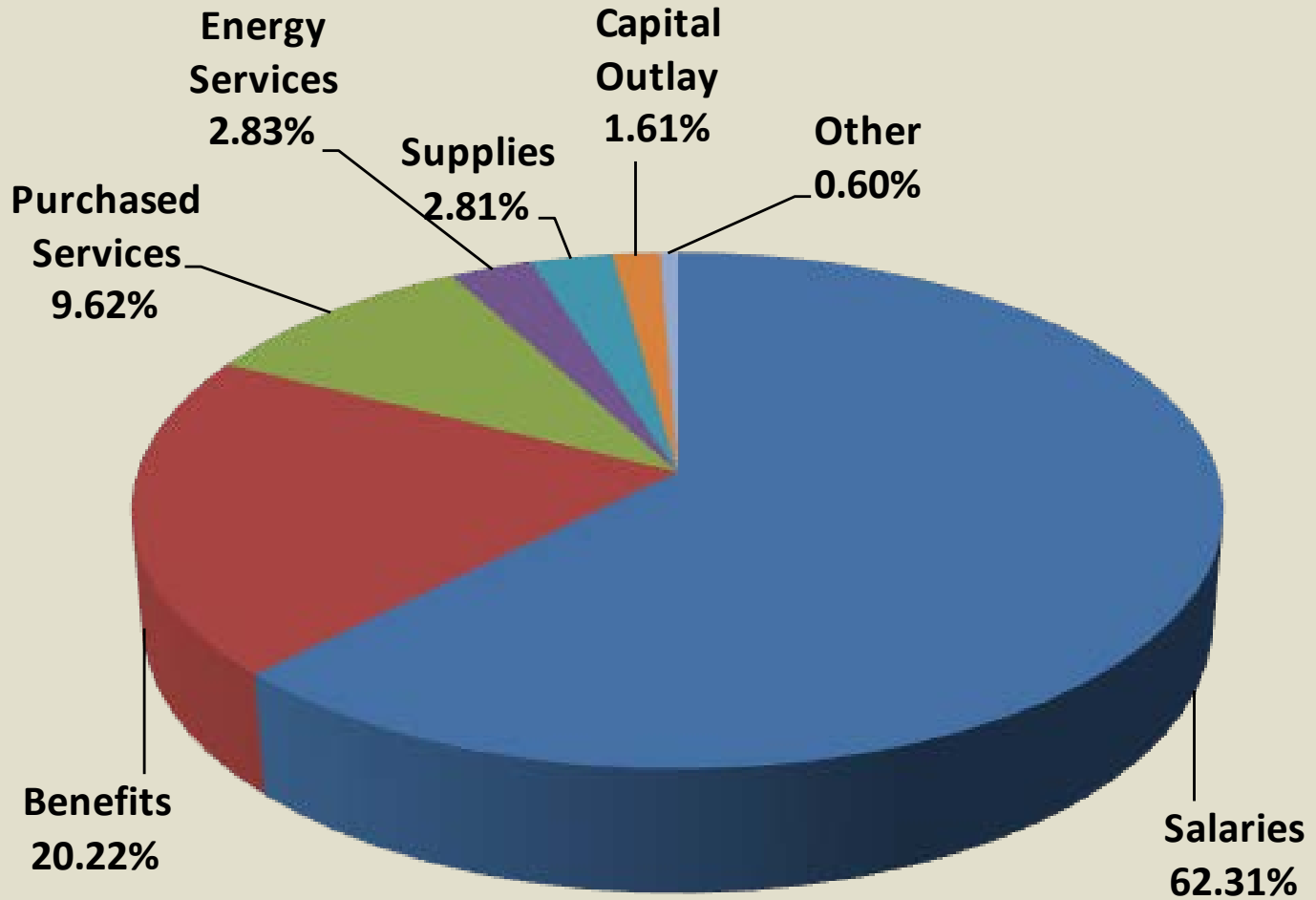
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Proposed Operating Budget

- Funds the day to day operating expenses of the School District
 - Salaries and Benefits
 - Supplies & Materials
 - Textbooks & Library books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs



Operating Budget by Object



Capital Fund Sources

- State Sources
 - Public Education Capital Outlay (PECO)
 - Capital Outlay & Debt Service (CO & DS)
 - Flow-through revenue has been bonded (state)
 - Race Track
- Local Sources
 - Property Taxes – 1.50 mills
 - Interest earnings
- Other Financing
 - Certificates of Participation Bonds (COPs)
- Fund Balance



Proposed Capital Projects

Major Renovation and Construction of Schools:

Cypress Woods Elementary School	\$4,100,000
Melrose Elementary School	19,350,000
Orange Grove Elementary School	4,500,000
Pinellas Park Middle School	28,431,000
Career Academies of Seminole	11,287,500
Lakewood High School	7,200,000
Tarpon Springs High School	10,000,000
Relocatables, Site Acquisitions, Minor Projects	34,147,665
Area Superintendents' fund for special causes	5,000,000
Furniture, Equipment, Technology, Vehicles and Safety	20,029,923
Two Mill Relief, Transfers, Debt Service, Contingency	39,568,950
Total Capital Appropriations for FY 2016-2017	<u>\$183,615,038</u>
Carryover of prior projects	84,181,174
Ending Fund Balance	29,408,895
Total Capital Outlay appropriations, transfers & fund balance	<u><u>\$297,205,107</u></u>

Proposed Special Revenue

- Contracted Programs
 - Total Budget \$82,691,800
 - 15-16 Continuing Grants
 - New Grants upon receipt

- Food Service
 - Total Budget \$47,364,054
 - Self-Supporting



Proposed Debt Service Budget

- Total Budget \$7,699,376

- Purpose
 - To pay the principal and interest on existing long-term debt

- Outstanding Bond Issues

- Principal Balance of \$10.6 Million
 - 2005 SBE Bonds
 - 2010 SBE Bonds

- Certificates of Participation Bonds

Proposed Internal Service Budget

- Total Budget \$5,010,000
 - Worker's Compensation
 - Liability Insurance



Attachment: 16-17_second_hearing_present (5949 : 2nd Public Hearing on Budget)

Proposed Self-Insured Health Budget

- Total Budget \$134,068,024
 - Self- Insurance related to employee health benefits
 - Premium revenue and claim expenditures



School Board of Pinellas County

- The Proposed Budget is on file in the Office of Budget and Resource Allocation in the Administration Building 301 4th St. S.W., Largo, FL 33770
- For additional information, please call: (727) 588-6479
- www.pcsb.org



Motion Necessary to Adopt the Tentative Budget

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2016/17 Millage Rates & District Budget

September 13, 2016 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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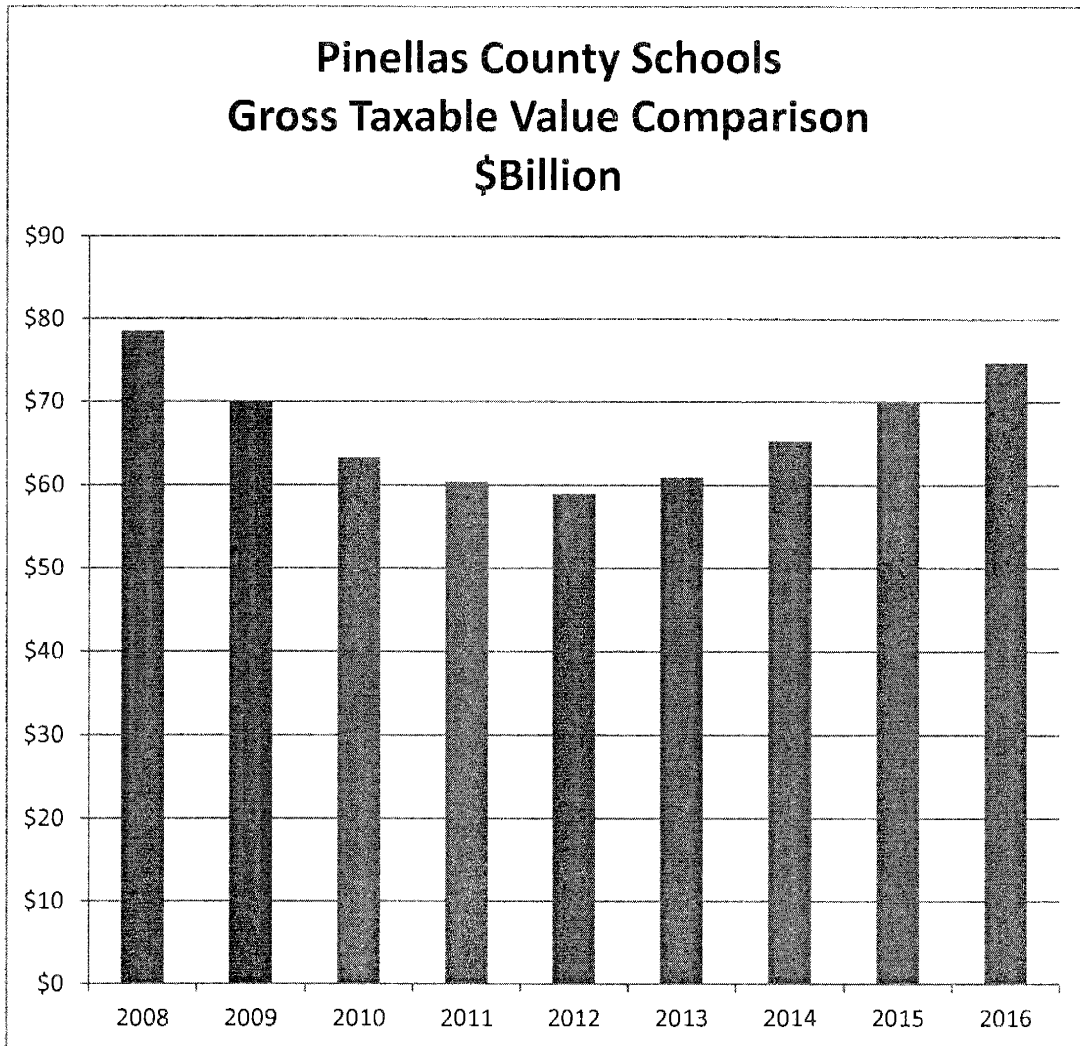


~ Agenda ~

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- X. Adjournment
- XI. Request for Approvals

2016 - 2017 BUDGET CALENDAR

September 8, 2015	2015-16 Budget Adopted
October 16, 2015	FTE 2015-16 Survey 2 "date certain"
November 23, 2015	Governor presents 2016-17 Budget Recommendations
December 16, 2015 December 21, 2015	FTE 2016-17 estimates (per forecast model) to State DOE FTE 2015-16 Third Calculation received from state
January, 2016 January 12, 2016	Second semester staffing review 2016 Legislative Session Begins
February 12, 2016	FTE 2015-16 Survey 3 "date certain"
March 2 - March 9, 2016 March 11, 2016 March 11, 2016	Staffing allocations to schools Legislative Session ends Staff Rosters from schools due to Personnel
June 01, 2016	Discretionary budget worksheets and instructions distributed to departments
June 16, 2016	Discretionary budget worksheets received from departments
June 15, 2016	Discretionary allocations to schools
June 21-24, 2016	State DOE Presentations to School Finance Officers
June 28, 2016	School Board Workshop on budget
July 1, 2016	New fiscal year begins
July 23, 2016	Advertise in Tampa Bay Times
July 26, 2016	First Public Hearing on the 2016-17 Budget and Millage Rates
August 10, 2016 August 22, 2016	School term begins County Property Appraiser mails TRIM notices
September 13, 2016 September 13, 2016	Board adopts Tentative Facilities Work Program Final Public Hearing on the 2016-17 Budget and Millage Rates Adopted budget shall include the district's facilities work program



Tax Year	Gross Taxable Value*	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2008	78,516,066,700	(1,585,416,981)	-2.0%
2009	69,846,303,858	(8,669,762,842)	-11.0%
2010	63,254,148,064	(6,592,155,794)	-9.4%
2011	60,328,895,475	(2,925,252,589)	-4.6%
2012	58,891,093,300	(1,437,802,175)	-2.4%
2013	60,915,234,693	2,024,141,393	3.4%
2014	65,276,216,864	4,360,982,171	7.2%
2015	69,844,411,317	4,568,194,453	7.0%
2016	74,769,722,195	4,925,310,878	7.1%

* Gross Taxable Value as of budget adoption.

PINELLAS COUNTY SCHOOLS

Proposed 2016/2017 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2015/2016	2016/2017	Change
Gross Taxable Property Value	\$69.84	\$74.77	7.1%
Adjusted Taxable Value (excluding new construction, etc.)	\$69.06 <i>(vs. 2015-16 Final Adjusted Taxable Value)</i>	\$74.19	7.4%

<i>MILLAGE RATE COMPARISONS:</i>			
<i>Proposed 2016-2017 Rates vs. Actual 2015-2016 Millage Rates</i>	2015/2016 Actual	2016/2017 Proposed	Percent Change
Required Local Effort	5.0220	4.5700	-9.00%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	6.2700	5.8180	-7.21%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	7.7700	7.3180	-5.82%
<i>Proposed 2016/17 Rates vs. Rolled-Back Millage Rates</i>	Rolled Back Rate	2016/2017 Proposed	Percent Change
Required Local Effort	4.7198	4.5700	-3.17%
Discretionary Local Effort	0.7030	0.7480	6.40%
Local Referendum	0.4699	0.5000	6.41%
Capital Outlay	1.4097	1.5000	6.41%
Total Millage	7.3024	7.3180	0.21%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

SCHOOL BOARD OF PINELLAS COUNTY
Resolution on 2016/17 Millage Rates & District Budget

WHEREAS, the School Board of Pinellas County, Florida, is authorized under the Constitution and Laws of Florida to levy a tax upon non-exempt real property, lying and situated in Pinellas County, Florida, for public school purposes, and

WHEREAS, the required public notice has been given, and the public has been given an opportunity to be heard and to ask questions concerning the proposed millage and the proposed budget for the 2016/17 fiscal year, and

WHEREAS, all matters required by law pursuant to the adoption of the millage rate and the budget for 2016/17 have been accomplished,

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA:

I. That the following millage rates be adopted and levied upon all taxable real property lying and situated in Pinellas County, Florida, for the fiscal year.

Table with 4 columns: Item (A-D), Description, Millage Rate, and Unit (Mills). Total Millage is 7.318 Mills.

The total millage rate for fiscal year of 7.318 mills is 0.21% higher than the rolled-back rate of 7.3024 mills.

II. That the tax revenue generated by the millage rate of 1.500 mills adopted herein pursuant to Section 1011.71, Florida Statutes, shall be expended for the Capital Outlay purposes as set forth in the hereto attached TRIM advertisement, in such amounts as shall be necessary and in accordance with the Budget hereafter adopted by the Board and amended from time to time.

III. That the summary amendments within/to the proposed budget be adopted as submitted.

IV. That all of the budgets as advertised, discussed and amended by prior Board action be adopted for fiscal year pursuant to Section 200.065(2)(f)(3), Florida Statutes.

V. That a certified copy of this Resolution be delivered to the Property Appraiser, who is hereby ordered to assess the several millages certified herein against the taxable real property within Pinellas County, Florida, pursuant to Section 1011.04, Florida Statutes.

VI. That a certified copy of this Resolution be delivered to the Division of Ad Valorem Tax, Florida Department of Revenue, within the provisions of Section 200.065, Florida Statutes. This certification should be accompanied by a statement of compliance, a certification of value, and a copy of the tentative Budget advertisement.

Adopted this 13th day of September, 2016.

Attest: Michael A. Grego, Ed.D. Superintendent of Schools

Peggy L. O'Shea Chairperson of the School Board

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2016/17**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2016, was \$74,769,722,195.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2016, was \$74,769,722.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 96% x \$74,769,722 = \$71,778,933.

C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

	Pinellas County School Property Taxes by Year - 1970/71 to 2016/17											1974/75 through 1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87					
	1970/71	1971/72	1972/73	1973/74	1974/75	1975/76	1976/77	1977/78	1978/79	1979/80	1980/81										1981/82	1982/83	1983/84	1984/85	1985/86
Millage																									
Operating (County)	10.00	10.00	10.00	9.30	Operating											6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183	
Operating (District)	1.60	1.10			Required Local Effort											1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819	
Debt Service (County)	0.35	0.35	0.32		Discretionary Local											8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002	
Capital Improvement (Dis)	4.00				Operating Subtotal											2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500	1.500	
Total Millage	15.95	11.45	10.32	9.30	Capital Improvement											8.000	6.750	8.055	8.112	6.936	7.071	6.899	7.245	7.502	
					Total Millage																				
Millage	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03									
Operating	5.018	5.431	5.814	5.947	6.316	6.480	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808									
Required Local Effort	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510									
Discretionary Local																									
Supplemental Discretionary																									
Local Referendum																									
Operating Subtotal	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449									
Capital Improvement	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000									
Total Millage	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449									
Millage	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	Proposed 2016/17											
Operating	5.614	5.504	5.191	5.046	4.730	5.172	5.348	5.342	5.637	5.554	5.312	5.083	5.022	4.570											
Required Local Effort	0.510	0.510	0.510	0.510	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748											
Discretionary Local	0.119	0.108	0.189	0.154	0.141	0.141																			
Supplemental Discretionary							0.250	0.250																	
Discretionary Critical Needs							0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500											
Local Referendum	6.243	6.122	6.390	6.210	5.881	6.311	6.646	6.840	6.865	6.802	6.560	6.341	6.270	5.818											
Operating Subtotal	2.000	2.000	2.000	2.000	1.850	1.750	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500											
Capital Improvement	8.243	8.122	8.390	8.210	7.731	8.061	8.346	8.340	8.385	8.302	8.060	7.841	7.770	7.318											
Total Millage																									

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

TAX BASE	BUDGET 2015-2016		BUDGET 2016-2017		FY17 vs FY16 INCREASE/(DECREASE)		
	Rate	Revenue	Rate	Revenue	Rate	Revenue	Percent
Gross Taxable Value		\$69,844,411,317		\$74,769,722,195		\$4,925,310,878	7.1%
Value of 1 mill (@ 96%)		\$67,050,635		\$71,778,933		\$4,728,298	7.1%
MILLAGE RATES AND REVENUE							
Operating							
Required Local Effort	5.022	\$336,728,289	4.570	\$328,029,725	-0.452	(\$8,698,564)	-2.6%
Discretionary	0.748	50,153,875	0.748	53,690,642	0.000	3,536,767	7.1%
Local Referendum	0.500	33,525,318	0.500	35,889,467	0.000	2,364,149	7.1%
Total Operating	6.270	\$420,407,482	5.818	\$417,609,834	-0.452	(\$2,797,648)	-0.7%
Capital	1.500	100,575,953	1.500	107,668,400	0.000	7,092,447	7.1%
TOTAL	7.770	\$520,983,435	7.318	\$525,278,234	-0.452	\$4,294,799	0.8%

PINELLAS COUNTY SCHOOLS
 AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

	Tax Year	2013	2014	2015	2016
<i>% Change in Assessed Value</i>			7.2%	7.0%	7.1%
Assessed Value	\$	200,000	\$ 214,400	\$ 229,408	\$ 245,696
Homestead Exemption		25,000	25,000	25,000	25,000
Taxable Value	\$	175,000	\$ 189,400	\$ 204,408	\$ 220,696
Taxable Value	\$	175,000	\$ 189,400	\$ 204,408	\$ 220,696
Divided by 1,000 (= number of "mills")		175.000	189.400	204.408	220.696
Times Millage Rate		8.060	7.841	7.770	7.318
Property Taxes	\$	1,410.50	\$ 1,485.09	\$ 1,588.25	\$ 1,615.05

Change as compared to the prior year

\$	74.59	\$	103.16	\$	26.80
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Cumulative 3-Year Change

\$	204.55
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PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

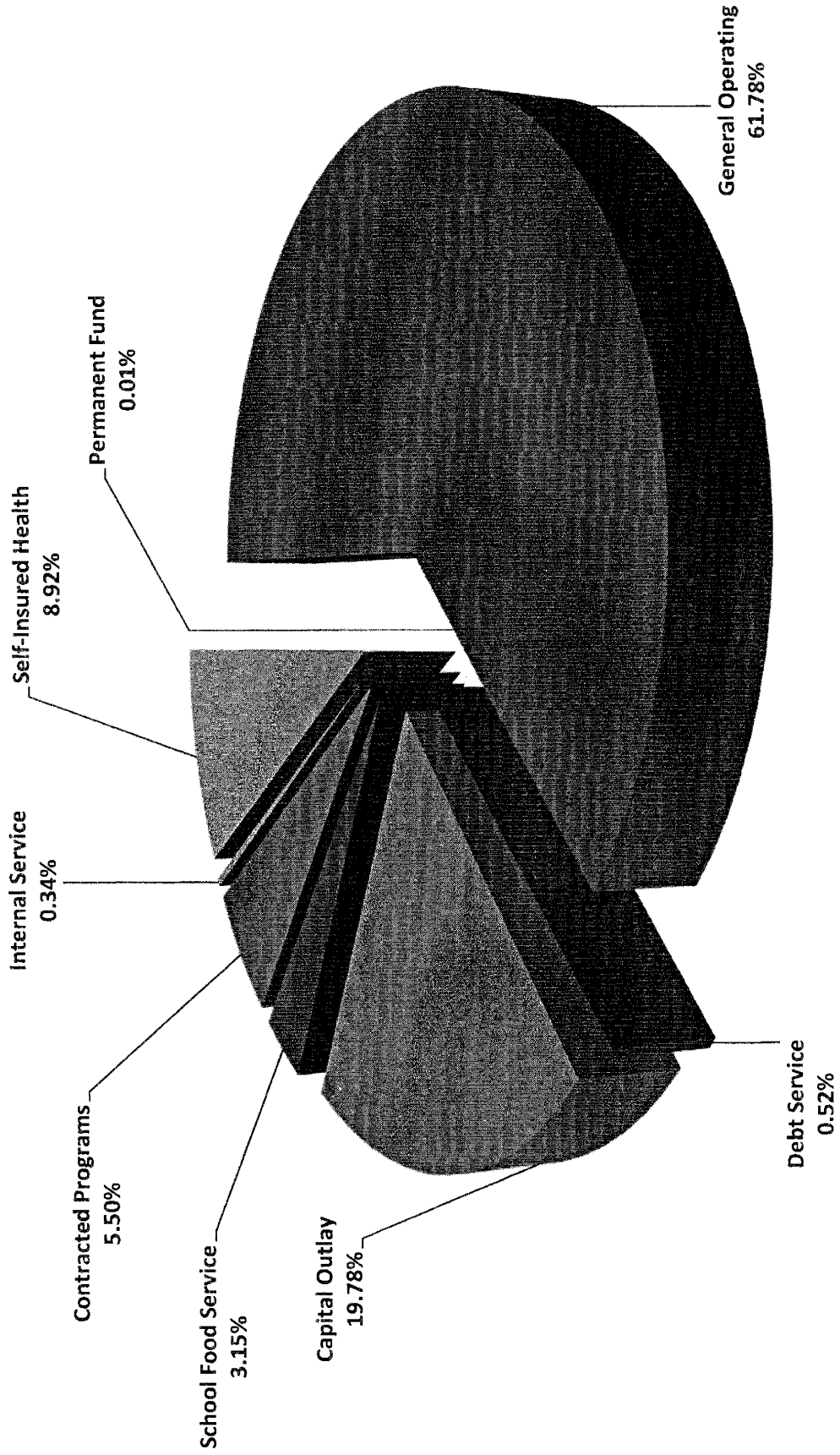
PINELLAS COUNTY
SCHOOL BOARD**BUDGET SUMMARY*****Revenue Sources, Transfers, and Beginning Fund Balances***

<i>Funding Source</i>	2016-2017 <i>Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$128,519,650	10.07%
State	394,528,496	30.90%
Local	686,340,519	53.76%
Other	67,300,000	5.27%
<i>Total Revenue</i>	\$1,276,688,665	100.00%
<i>Transfers & Balances</i>	225,785,156	
GRAND TOTAL	<u>\$1,502,473,821</u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	2016-2017 <i>Budget</i>	<i>Percent of Total Appropriations</i>
General Operating	\$928,285,040	61.78%
Debt Service	7,699,376	0.52%
Capital Outlay	297,205,107	19.78%
Contracted Programs	82,691,800	5.50%
School Food Service	47,364,054	3.15%
Internal Service	5,010,000	0.34%
Self-Insured Health Fund	134,068,024	8.92%
Permanent Fund	150,420	0.01%
GRAND TOTAL	<u>\$1,502,473,821</u>	100.00%

Pinellas County Schools 2016-17 Budget All Funds \$1.502 Billion



PINELLAS COUNTY
SCHOOL BOARD

AMENDMENTS TO PROPOSED BUDGET

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2016/2017 BUDGET

Description	2016/2017	2016/2017	Amendments
	First Public Hearing 7/26/2016	Second Public Hearing 9/13/2016	
I. OPERATING FUND			
(1) Revenues & Transfers In	\$857,800,000	\$860,000,000	\$2,200,000
(2) Beginning Fund Balance	70,100,000	68,285,040	(1,814,960)
(3) Total Revenues & Fund Balance	<u>\$927,900,000</u>	<u>\$928,285,040</u>	<u>\$385,040</u>
(4) Appropriations/Expenditures & Transfers Out	851,900,000	854,985,040	3,085,040
(5) Ending Fund Balance	76,000,000	73,300,000	(2,700,000)
(6) Total Expenditures & Fund Balance	<u>\$927,900,000</u>	<u>\$928,285,040</u>	<u>\$385,040</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2016/2017.
- (b) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Operating Budget, in accordance with previous Board directions.
- (d) 2016/2017 Budget adjusted to properly align function/object categories.

II. DEBT SERVICE FUND

(1) Revenues & Transfers In	\$9,121,443	\$7,440,359	(\$1,681,084)
(2) Beginning Fund Balance	92,714	259,017	166,303
(3) Total Revenues & Fund Balance	<u>\$9,214,157</u>	<u>\$7,699,376</u>	<u>(\$1,514,781)</u>
(4) Appropriations/Expenditures & Transfers Out	9,121,443	5,102,910	(4,018,533)
(5) Ending Fund Balance	92,714	2,596,466	2,503,752
(6) Total appropriations / expenditures & Fund Balance	<u>\$9,214,157</u>	<u>\$7,699,376</u>	<u>(\$1,514,781)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.

III. CAPITAL OUTLAY FUND

(1) Revenues & Transfers In	\$198,162,520	\$179,728,792	(\$18,433,728)
(2) Beginning Fund Balance	124,147,597	117,476,315	(6,671,282)
(3) Total Revenues & Fund Balance	<u>\$322,310,117</u>	<u>\$297,205,107</u>	<u>(\$25,105,010)</u>
(4) Appropriations/Expenditures & Transfers Out	229,326,358	267,796,212	38,469,854
(5) Ending Fund Balance	92,983,759	29,408,895	(63,574,864)
(6) Total appropriations / expenditures & Fund Balance	<u>\$322,310,117</u>	<u>\$297,205,107</u>	<u>(\$25,105,010)</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2016/2017.
- (b) Beginning Fund Balance and expenditures have been updated to reflect final closeout for Fiscal Year 2015/2016.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Capital Outlay Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2016/2017 BUDGET

Description	2016/2017	2016/2017	Amendments
	First Public Hearing 7/26/2016	Second Public Hearing 9/13/2016	
IV. CONTRACTED PROGRAMS FUND			
(1) Revenues & Transfers In	\$8,298,207	\$82,691,800	\$74,393,593
(2) Beginning Fund Balance			0
(3) Total Revenues & Fund Balance	<u>\$8,298,207</u>	<u>\$82,691,800</u>	<u>\$74,393,593</u>
(4) Appropriations/Expenditures & Transfers Out	8,298,207	82,691,800	74,393,593
(5) Ending Fund Balance			0
(6) Total appropriations / expenditures & Fund Balance	<u>\$8,298,207</u>	<u>\$82,691,800</u>	<u>\$74,393,593</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2015/2016 to 2016/2017 with approved grants appropriated throughout the year.

V. SCHOOL FOOD SERVICE FUND

(1) Revenues & Transfers In	\$50,092,639	\$50,092,639	\$0
(2) Beginning Fund Balance	(1,544,230)	(2,728,585)	(1,184,355)
(3) Total Revenues & Fund Balance	<u>\$48,548,409</u>	<u>\$47,364,054</u>	<u>(\$1,184,355)</u>
(4) Appropriations/Expenditures & Transfers Out	46,889,497	47,565,678	676,181
(5) Ending Fund Balance	1,658,912	(201,624)	(1,860,536)
(6) Total appropriations / expenditures & Fund Balance	<u>\$48,548,409</u>	<u>\$47,364,054</u>	<u>(\$1,184,355)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.
 (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the School Food Service Budget.

VI. INTERNAL SERVICE FUND

(1) Revenues & Transfers In	\$5,000,000	\$5,000,000	\$0
(2) Beginning Fund Balance	843,967	10,000	(833,967)
(3) Total Revenues & Fund Balance	<u>\$5,843,967</u>	<u>\$5,010,000</u>	<u>(\$833,967)</u>
(4) Appropriations/Expenditures & Transfers Out	5,000,000	5,000,000	0
(5) Ending Fund Balance	843,967	10,000	(833,967)
(6) Total appropriations / expenditures & Fund Balance	<u>\$5,843,967</u>	<u>\$5,010,000</u>	<u>(\$833,967)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.
 (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Internal Service Budget.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO PROPOSED 2016/2017 BUDGET

Description	2016/2017	2016/2017	Amendments
	First Public Hearing 7/26/2016	Second Public Hearing 9/13/2016	
VII. SELF-INSURED HEALTH FUND			
(1) Revenues & Transfers In	\$126,072,524	\$126,072,524	\$0
(2) Beginning Fund Balance	23,923,820	7,995,500	(15,928,320)
(3) Total Revenues & Fund Balance	<u>\$149,996,344</u>	<u>\$134,068,024</u>	<u>(\$15,928,320)</u>
(4) Appropriations/Expenditures & Transfers Out	120,502,693	120,502,693	0
(5) Ending Fund Balance	29,493,651	13,565,331	(15,928,320)
(6) Total appropriations / expenditures & Fund Balance	<u>\$149,996,344</u>	<u>\$134,068,024</u>	<u>(\$15,928,320)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Internal Service Budget.

VIII. PERMANENT FUND

(1) Revenues & Transfers In	\$0	\$0	\$0
(2) Beginning Fund Balance	150,412	150,420	8
(3) Total Revenues & Fund Balance	<u>\$150,412</u>	<u>\$150,420</u>	<u>\$8</u>
(4) Appropriations/Expenditures & Transfers Out	0	0	0
(5) Ending Fund Balance	150,412	150,420	8
(6) Total appropriations / expenditures & Fund Balance	<u>\$150,412</u>	<u>\$150,420</u>	<u>\$8</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2015/2016.



PINELLAS COUNTY
SCHOOL BOARD

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2016-17 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career, and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Directions

Student Achievement – Area of focused actions based on federal, state, student, and community requirements for academic excellence.

Learning in a Safe Environment – Area of focused actions based on student, faculty, staff, parent and community requirements for learning in a safe, orderly, and secure environment.

Equity with Excellence for All – Area of focused actions based on student performance data, federal, state, district, and community requirements for equity and excellence in education in all schools.

Career- and College- Readiness – Area of focused based on college- and career- readiness standards, Florida curriculum standards, higher education, and business requirements for graduates to be prepared for post –secondary, career and life.

Effective and Efficient Use of Resources – Area of focused actions based on federal, state, staff, business, operational, and community requirements to manage all resources responsibly for increased student success.

Seven Action Goals

Goal 1: Increase Student Achievement resulting in improvements for each school's learning gains, grade level proficiency rates, graduation rates, and school grade designations of A or B.

Goal 2: Ensure curriculum, instruction, and assessment is designed and delivered with a focus on content rigor, student engagement, and continuous improvement of academic achievement.

Goal 3: Develop and sustain a healthy, respectful, caring, safe learning environment for students, faculty, staff, and community resulting in individual employee learning, student achievement, and overall school improvement.

Goal 4: Provide equity and excellence of education by increasing performance and reducing the disparity in graduation rates, proficiency scores on assessments, participation and performance in accelerated courses, disciplinary infractions, and placement in Exceptional Student Education programs.

Goal 5: Achieve the District's mission for college and career-readiness for all students by adopting high quality standards, interdisciplinary curriculum content, aligned instructional practices, appropriate student supports, necessary resource allocations, and parent and community engagement.

Goal 6: Develop and sustain effective and efficient use of all resources for improved student achievement and fiscal responsibility.

Goal 7: Provide quality technology and business services to optimize operations, communications, and academic results.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. By the end of the 2016-17 fiscal year, a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

OPERATING FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD**OPERATING (GENERAL) FUND**

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2016-17 state categorical are School Recognition and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2016-17 Legislative Changes Affecting the Operating Fund**Increase in Total Funding Statewide of \$470.9 Million****Increase in District Share of Revenue of \$12.2 Million****Increase in BSA to \$4,160.71**

Increased \$6.26, or 0.15%, from 2015-16

Digital Classrooms Allocation

A statewide increase to \$80 Million or 33% to further implement districts' plans for digital classrooms

Supplemental Academic Instruction

A statewide increase to \$710 Million or 9.41% to provide funding for the extended day requirement for the 300 lowest performing schools in the state

ESE Guaranteed Allocation

A statewide increase to \$1.05 Billion or 10.02% for supplemental services for gifted and students with low to moderate disabilities

Discretionary Lottery Fund

The district is not anticipating receiving any discretionary lottery funds for the second year in a row. The allocation in fiscal year 2014/15 was \$369,505

Florida Retirement System (FRS)

Approximately a \$1.2 Million increase in expenditures due to changes in the contribution rate

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	ACTUAL 2015-16	PLAN 2016-17	INCREASE/(DECREASE)	
			Value	Percent
<u>TAX-RELATED</u>				
Required Local Effort (RLE) Millage Rate	5.0220	4.5700	(0.4520)	-9.00%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	0.5000	0.5000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	7.7700	7.3180	(0.4520)	-5.82%
TAX ROLL	\$ 69,844,411,317	\$ 74,769,722,195	\$ 4,925,310,878	7.05%
VALUE OF 1.000 MILL (@ 96%)	\$ 67,050,635	\$ 71,778,933	\$ 4,728,298	7.05%
<u>STUDENT DATA, including Charter Schools</u>				
Unweighted FTE (UFTE)	101,864.67	101,906.57	41.90	0.04%
Weighted FTE (WFTE)	110,651.61	110,239.39	(412.22)	-0.37%
<u>GENERAL OPERATING FUND</u>				
Revenue & Transfers	\$ 850,778,022	\$ 860,000,000	\$ 9,221,978	1.08%
Beginning Fund Balance	\$ 61,270,967	\$ 68,285,040	\$ 7,014,073	11.45%
Total Available Funds	\$ 912,048,989	\$ 928,285,040	\$ 16,236,051	1.78%
AVAILABLE FUNDS PER UFTE	\$ 8,953.54	\$ 9,109.18	\$ 155.64	1.74%
AVAILABLE FUNDS PER WFTE	\$ 8,242.53	\$ 8,420.63	\$ 178.10	2.16%
<u>OTHER INDICATORS</u>				
Base Student Allocation (BSA)	\$ 4,154.45	\$ 4,160.71	\$ 6.26	0.15%
District Cost Differential (DCD)	1.0051	1.0070	0.0019	0.19%
State Categorical Funds	\$ 117,869,386	\$ 118,128,832	\$ 259,446	0.22%
State Funds as a % of General Operating Resources*	39.64%	41.45%		1.81%

*Total State Sources divided by Total General Operating Resources, including transfers and fund balance.

5.1.c

Attachment: 2016-17 Second Public Hearing Budget Book (5949 : 2nd Public Hearing on Budget)

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Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2016-17

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	District Cost Differential Factor ⁴	=	BASE FUNDING	+
Pinellas 101,906.57		Pinellas 1.082		Pinellas 110,239.39		Pinellas \$ 4,160.71		Pinellas 1.007		Pinellas \$ 461,884,851	
Supplemental Academic Instruction	+	ESE Guaranteed Allocation ⁵	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	DJJ Supplement Funding	+	Virtual Education Contribution	+
Pinellas \$ 24,404,421		Pinellas \$ 45,784,029		Pinellas \$ 3,124,808		Pinellas \$ 4,548,016		Pinellas \$ 433,540		Pinellas \$ 20,122	
Transportation	+	Instructional Materials	+	Teachers Classroom Supply Assistance	+	Digital Classrooms Allocation	+	Federally Connected Student Supplement	=	State & Local FEFP Dollars	
Pinellas \$ 12,461,890		Pinellas \$ 8,229,752		Pinellas \$ 1,662,882		Pinellas \$ 2,097,275		Pinellas \$ 29,180		Pinellas \$ 564,680,766	

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁶	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas \$ 564,680,766		Pinellas \$ 327,455,494		Pinellas \$ -		Pinellas \$ 205,401		Pinellas \$ 237,019,871
Net State FEFP Allocation	-	Prior Year Adjustments	+	Lottery/ School Recognition Funds	+	Class Size Reduction Funds	=	TOTAL STATE ALLOCATION
Pinellas \$ 237,019,871		Pinellas \$ -		Pinellas \$ 4,939,581		Pinellas \$ 113,189,251		Pinellas \$ 355,148,703

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY2016-17 Program Cost Factors:

Basic Education (PK-3)	1.103	ESE Level IV	3.607
Basic Education (4-8)	1.000	ESE Level V	5.376
Basic Education (9-12)	1.001	Vocational (9-12)	1.001
ESOL	1.194		

³Base Student Allocation is set by the state legislature each year.

⁴District Cost Differential: provides equalization of cost of living differences between districts.

⁵ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁶Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

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5.1.c

Attachment: 2016-17 Second Public Hearing Budget Book (5949 : 2nd Public Hearing on Budget)

Packet Pg. 62

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2016 - 2017
As of Calc 2

CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
BASIC PROGRAMS				
101 BASIC K-3	22,622.35	1.103	24,952.45	\$ 104,546,848
102 BASIC 4-8	28,513.91	1.000	28,513.91	119,468,577
103 BASIC 9-12	24,312.19	1.001	24,336.51	101,965,961
111 BASIC K-3 WITH ESE	6,935.63	1.103	7,650.00	32,052,238
112 BASIC 4-8 WITH ESE	9,042.73	1.000	9,042.73	37,887,546
113 BASIC 9-12 WITH ESE	3,264.79	1.001	3,268.05	13,692,590
Subtotal	94,691.60		97,763.65	\$ 409,613,560
AT-RISK PROGRAMS				
130 INTENSIVE ENGLISH/ESOL K-12	3,648.86	1.194	4,356.74	\$ 18,254,022
Subtotal	3,648.86		4,356.74	\$ 18,254,022
EXCEPTIONAL PROGRAMS				
254 SUPPORT LEVEL IV	892.41	3.607	3,218.92	\$ 13,486,744
255 SUPPORT LEVEL V	133.94	5.376	720.06	3,016,933
Subtotal	1,026.35		3,938.98	\$ 16,503,676
VOCATIONAL 9-12				
300 VOCATIONAL 9-12	2,539.76	1.001	2,542.30	\$ 10,651,817
Subtotal	2,539.76		2,542.30	\$ 10,651,817
ADD-ON WFTE ADJUSTMENT				
ADVANCED PLACEMENT	757.28		757.28	\$ 3,172,878
INTERNATIONAL BACCALAUREAT	306.44		306.44	1,283,933
AICE	176.00		176.00	737,411
EARLY GRADUATION (UNPAID HS CREDITS)	73.25		73.25	306,905
INDUSTRY CERTIFICATION	324.75		324.75	1,360,649
Subtotal			1,637.72	\$ 6,861,777
TOTAL - K-12	101,906.57		110,239.39	\$ 461,884,851
Reading Program Allocation	101,906.57			\$ 4,548,016
ESE Guaranteed Allocation	19,243.15			45,784,029
Supplemental Academic Instruction	101,906.57			24,404,421
Safe Schools Allocation	101,906.57			3,124,808
Teachers Classroom Supply Assistance	101,906.57			1,662,882
Instructional Materials	101,906.57			8,229,752
Transportation	101,906.57			12,461,890
Virtual Education Contribution	444.00			20,122
Digital Classrooms Allocation	101,906.57			2,097,275
DJJ Supplemental Allocation	344.10			433,540
Federally Connected Student Supplement	101,906.57			29,180
Gross State and Local FEFP				\$ 564,680,766

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2016-17, the proposed BSA is \$4,160.71; the DCD is 1.0070. This means that each unweighted FTE generates \$4,189.83 in FEFP revenue for Pinellas.

FEFP REVENUE PER UNWEIGHTED FTE BY TYPE				
101	BASIC K-3			\$ 5,176.39
102	BASIC 4-8			\$ 4,744.84
103/300	BASIC 9-12/VOCATIONAL 9-12			\$ 4,749.03
103/300	BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE			\$ 5,004.57
111	BASIC K-3 WITH ESE			\$ 7,555.63
112	BASIC 4-8 WITH ESE			\$ 7,124.07
113	BASIC 9-12 WITH ESE			\$ 7,128.26
130	INTENSIVE ENGLISH/ESOL K-12			\$ 5,557.67
254	SUPPORT LEVEL IV			\$ 15,667.72
255	SUPPORT LEVEL V			\$ 23,079.51
N/A	VIRTUAL EDUCATION STUDENT			\$ 5,230.00
102	DJJ STUDENT			\$ 6,004.76

22

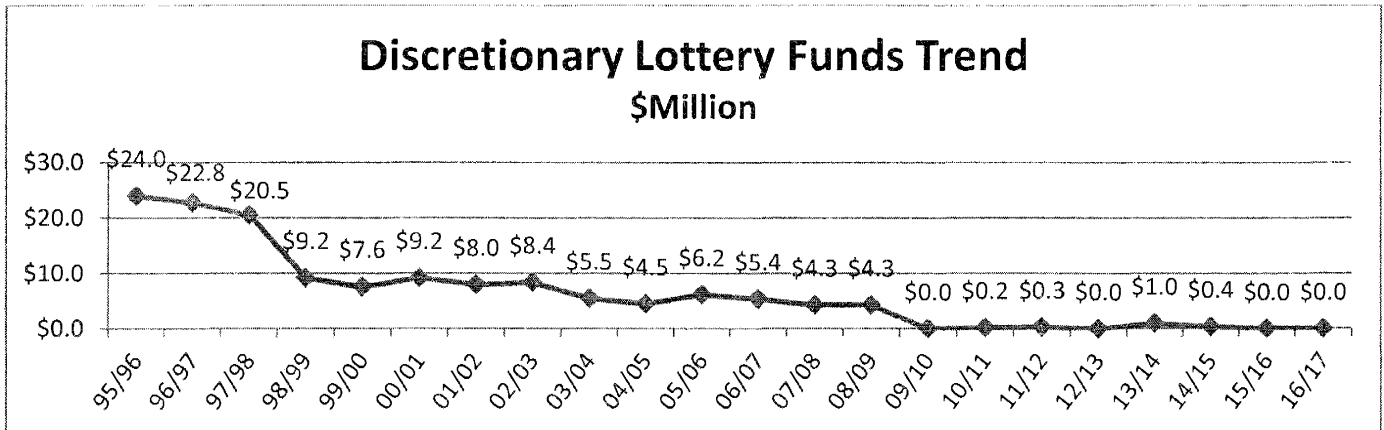
Discretionary Lottery Funds

ESTIMATED REVENUE
Discretionary Lottery Funds

2016-17 Funding
\$0

- Discretionary lottery funds were allocated to districts in 2013-14 for the first time since 2011-12, due to final statewide School Recognition awards falling below the initial appropriation.
- ***In 2015-16, there was no allocation of discretionary lottery funds due to final statewide School Recognition awards exceeding the initial appropriation.***
- ***The 2016-17 allocation is based on the prior year actual; therefore, for 2016/17, no allocation is expected as none was received in 2015-16.***

During the initial years of lottery funding, distributions remained fairly static, approximately three percent of the total budget, which amounted to \$26.6M at its highest level. Over time, the legislature has rewritten the definition of “educational purposes” to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and, in 2001-02, half of the surviving lottery money was earmarked for School Recognition awards. Previously, School Recognition funds had been sourced from general state tax revenues. From 2009-10 through 2012-13, substantially all lottery funds were earmarked for School Recognition.



Discretionary lottery funds are made available to school districts if there are lottery funds remaining after school recognition funds have been paid to all qualifying schools. Discretionary lottery funds are allocated to school districts on a pro-rata share of K-12 base FEFP funding. From these funds, districts allocate up to \$5 per student to each school to be used at the discretion of the school advisory council. If funds are insufficient to provide \$5 per student, the funds are prorated.

School Board policy states that Discretionary Lottery funds are to be used for the following expenditures:

1. Previously funded state categoricals
Expenditures in this category are for continuation of similar programs within available resources.

2. **Supplementing partially funded state categorical (Transportation)**
Expenditures in this category are for transportation costs not covered by state funds.
3. **Enhancements to existing programs**
Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for the students.
4. **Employee compensation increases**
Expenditures in this category are to help provide increases in salaries and benefits for personnel.
5. **Innovative programs**
Expenditures in this category are to provide partial support for innovative programs in the schools.
6. **School Improvement**
Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. Also included are expenditures to support the state-mandated Florida's System of School Improvement and Accountability initiative.

School Recognition Funds

ESTIMATED REVENUE
School Recognition

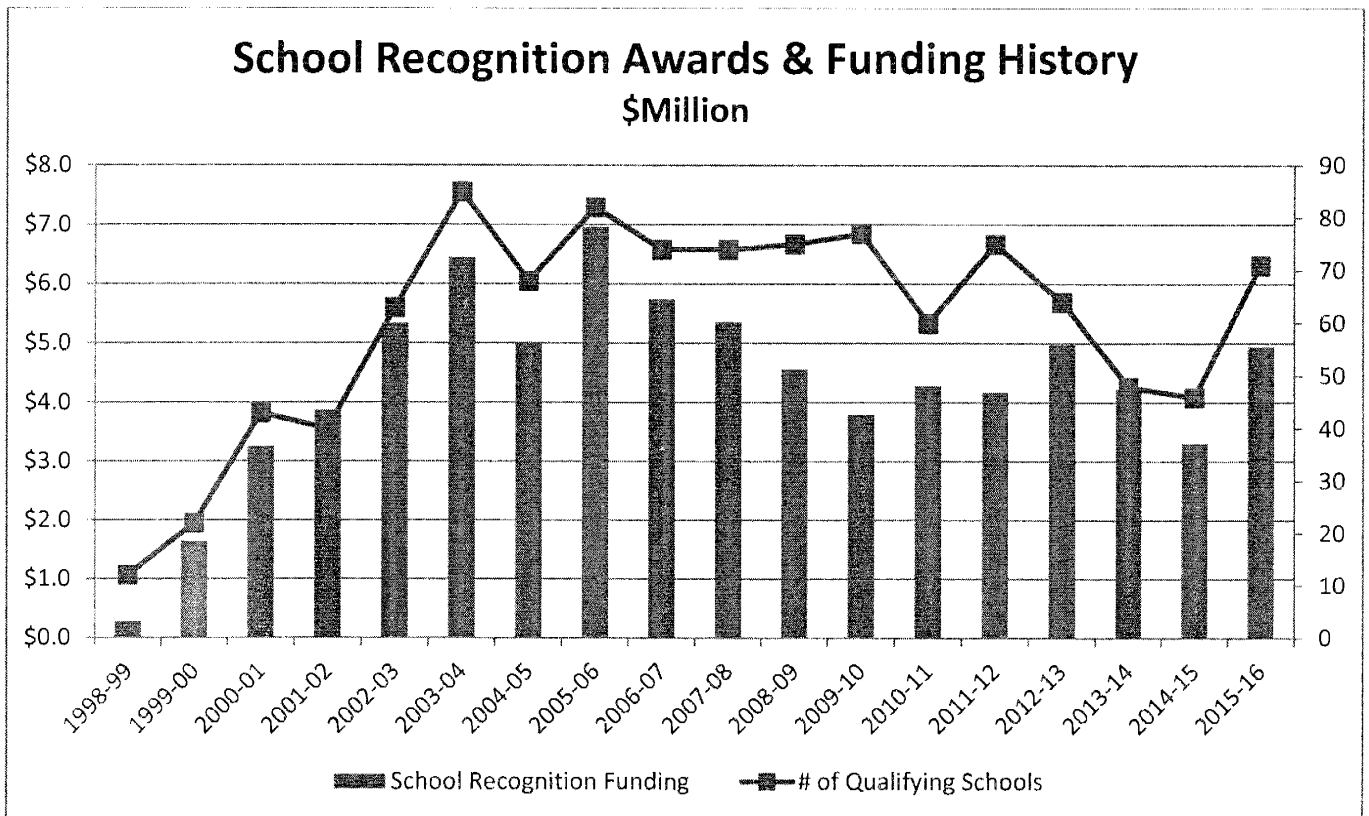
2016/17 Funding
\$4,939,581

School recognition funds are awarded to schools that demonstrate sustained or significantly improved student performance. Schools eligible for school recognition demonstrated exemplary improvement by one of the following:

- Receiving a school grade of "A;" or
- Improving at least one letter grade over the previous year; or
- Improving more than one letter grade and sustaining the improvement the following school year.
- Schools designated as Alternative Schools that receive a school improvement rating of "Improving" or improve at least one level are also eligible for school recognition. These schools were not included in the 2015-16 awards calculation due to the change in school grades calculation.

School recognition funds are to be provided up to \$100 per FTE. The staff and school advisory council at each recognized school jointly decide how to use the financial award. As specified in statute, schools must use their awards for one or any combination of the following:

- Nonrecurring faculty and staff bonuses
- Nonrecurring expenditures for educational equipment and materials
- Temporary personnel to assist in maintaining or improving student performance.



	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$364,707	\$310,000	(\$54,707)
FEDERAL THRU STATE	5,591,897	3,500,000	(2,091,897)
STATE SOURCES	361,406,949	384,862,733	23,455,784
LOCAL SOURCES	447,233,181	439,027,267	(8,205,914)
OTHER	259,740	300,000	40,260
ESTIMATED REVENUE	\$814,856,474	\$828,000,000	\$13,143,526
TRANSFERS	35,921,548	32,000,000	(3,921,548)
BEGINNING FUND BALANCE	61,270,967	68,285,040	7,014,073
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	\$912,048,989	\$928,285,040	\$16,236,051

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$420,504,964	\$429,622,449	\$9,117,485
EXCEPTIONAL	105,855,377	106,849,309	993,932
CAREER EDUCATION	23,122,939	23,207,170	84,231
ADULT GENERAL	7,222,667	7,234,240	11,573
PRE KINDERGARTEN	3,037,009	3,067,803	30,794
OTHER INSTRUCTION	161,046	163,928	2,882
ATTENDANCE & SOCIAL WORK	5,289,294	5,332,095	42,801
GUIDANCE SERVICES	15,920,077	16,106,002	185,925
HEALTH SERVICES	3,748,544	3,765,798	17,254
PSYCHOLOGICAL SERVICES	3,131,697	3,146,733	15,036
PARENTAL INVOLVEMENT	1,737,585	1,747,806	10,221
OTHER STUDENT PERSONNEL SVC	3,143,993	3,153,777	9,784
INSTRUCTIONAL MEDIA SERVICES	6,586,753	6,624,203	37,450
INSTRUCTION & CURRICULUM DVLP SVCS	11,414,688	11,496,015	81,327
INSTRUCTIONAL STAFF TRAINING SERVICES	11,228,867	11,251,332	22,465
INSTRUCTION-RELATED TECH	6,867,219	6,878,480	11,261
SCHOOL BOARD	1,270,449	1,290,232	19,783
GENERAL ADMINISTRATION	2,932,415	2,944,241	11,826
SCHOOL ADMINISTRATION	56,024,992	56,212,942	187,950
FACILITIES ACQ. & CONST.	1,341,052	1,350,761	9,709
FISCAL SERVICES	4,015,999	4,218,167	202,168
FOOD SERVICE	335,224	337,006	1,782
PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,666,936	1,672,685	5,749
INFORMATION SERVICES	958,569	964,201	5,632

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
PERSONNEL SERVICES	5,305,335	5,331,552	26,217
INTERNAL SERVICES	4,266,460	4,277,577	11,117
OTHER CENTRAL SERVICES	692,521	700,780	8,259
STUDENT TRANSPORTATION SERVICES	32,063,643	32,830,814	767,171
OPERATION OF PLANT	76,834,132	76,041,528	(792,604)
MAINTENANCE OF PLANT	21,461,056	21,522,981	61,925
ADMINISTRATIVE TECHNOLOGY SERVICES	4,743,900	4,760,262	16,362
COMMUNITY SERVICES	765,347	768,971	3,624
APPROPRIATIONS	\$843,763,949	\$854,985,040	\$11,221,091
ENDING FUND BALANCE	68,285,040	73,300,000	5,014,960
TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$912,048,989	\$928,285,040	\$16,236,051

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY										TOTAL	% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL		
OPERATING (GENERAL) FUND												
DIRECT INSTRUCTION												
5100	\$271,789,477	\$85,187,195	\$51,655,687	\$13,808	\$12,540,160	\$6,781,597	\$1,654,525	\$0	\$429,622,449	50.25%		
5200	79,280,045	25,680,088	1,184,198		374,704	327,704	2,570		106,849,309	12.50%		
5300	14,663,613	4,119,879	559,380	1,333	354,710	3,398,048	110,107		23,207,170	2.71%		
5400	5,905,572	1,239,671	19,923	46,456	22,443		175		7,234,240	0.85%		
5500	2,022,490	805,239	40,544		88,770	110,760			3,067,803	0.36%		
5900	156,471	7,138			319				163,928	0.02%		
SUB TOTALS	\$373,817,668	\$117,039,310	\$53,459,732	\$15,141	\$13,405,119	\$10,640,552	\$1,767,377	\$0	\$570,144,899	66.69%		
INSTRUCTIONAL SUPPORT												
6110	3,978,595	1,216,872	32,057		34,047	70,134	390		5,332,095	0.62%		
6120	12,424,971	3,509,003	14,234		14,823	137,893	5,078		16,106,002	1.89%		
6130	2,616,343	1,011,772	96,842		16,357	23,768	716		3,765,798	0.44%		
6140	2,367,487	630,316	27,405		103,355	17,070	1,100		3,146,733	0.37%		
6150	1,160,345	587,206			255				1,747,806	0.21%		
6190	2,322,865	722,483	69,043		16,228	22,928	230		3,153,777	0.38%		
6200	4,704,160	1,389,145	64,986	307	104,599	356,954	2,052		6,624,203	0.77%		
6300	8,351,554	2,295,059	499,790		159,330	79,379	110,903		11,496,015	1.34%		
6400	7,263,906	1,942,924	1,762,070		193,399	88,160	873		11,251,332	1.32%		
6500	4,665,921	1,366,047	125,079		272,053	448,985	395		6,878,480	0.80%		
SUB TOTALS	\$49,856,147	\$14,670,827	\$2,691,506	\$307	\$914,446	\$1,247,271	\$121,737	\$0	\$69,502,241	8.13%		
GENERAL SUPPORT												
7100	795,326	313,654	143,327		7,026	3,215	27,684		1,290,232	0.15%		
7200	2,045,294	558,035	230,873		44,814	14,890	50,335		2,944,241	0.34%		
7300	41,584,347	13,686,461	543,637		245,701	141,678	11,118		56,212,942	6.57%		
7400	279,144	98,711	203,963	6,403	8,112	753,146	1,282		1,350,761	0.16%		
7500	2,885,443	925,969	352,337		37,899	16,519	0		4,218,167	0.49%		
7600	332,598	4,408			155,764	4,629	494		337,006	0.04%		
7710	1,025,969	303,881	181,948		44,367	15,445	3,312		1,672,685	0.20%		
7720	630,510	199,610	70,864	93	214,877	31,503	28,529		964,201	0.12%		
7730	3,226,040	1,208,900	623,003		214,877	19,034	1,517		5,331,552	0.62%		
7760	1,983,564	647,624	761,363	18,876	845,599	19,034	1,517		4,277,577	0.50%		
7790	523,763	129,580	33,392		4,573	1,049	8,473		700,780	0.08%		
7800	18,507,540	7,378,528	1,946,504	2,547,080	2,387,330	30,675	53,157		32,830,814	3.84%		
7900	25,361,825	11,965,936	15,237,153	21,273,877	1,496,929	533,634	172,174		76,041,528	8.89%		
SUB TOTALS	\$95,180,363	\$37,420,997	\$20,328,364	\$23,846,329	\$5,492,941	\$1,565,417	\$338,075	\$0	\$188,172,486	22.00%		
MAINTENANCE												
8100	6,816,947	2,863,941	4,657,741	347,232	4,056,330	178,521	2,602,269		21,522,981	2.52%		
SUB TOTALS	\$6,816,947	\$2,863,941	\$4,657,741	\$347,232	\$4,056,330	\$178,521	\$2,602,269	\$0	\$21,522,981	2.52%		
ADMINISTRATIVE TECHNOLOGY												
8200	2,754,207	748,719	980,455	3,938	96,987	172,886	3,070		4,760,262	0.56%		
SUB TOTALS	\$2,754,207	\$748,719	\$980,455	\$3,938	\$96,987	\$172,886	\$3,070	\$0	\$4,760,262	0.56%		
COMM & DEBT SERV & TRANSFERS												
9100	279,926	111,589	117,180		42,776	1,954	215,546		768,971	0.09%		
SUB TOTALS	\$279,926	\$111,589	\$117,180	\$0	\$42,776	\$1,954	\$215,546	\$0	\$768,971	0.09%		
OTHER EXPENSE												
9200	\$0	\$0	\$0	\$0	\$0	\$0	113,200	\$0	113,200	0.01%		
SUB TOTALS	\$0	\$0	\$0	\$0	\$0	\$0	\$113,200	\$0	\$113,200	0.01%		
TOTAL APPROPRIATIONS	\$532,705,258	\$172,855,383	\$82,234,978	\$24,212,947	\$24,008,599	\$13,806,601	\$5,161,274	\$0	\$854,985,040	100.00%		
	62.31%	20.22%	9.62%	2.83%	2.81%	1.61%	0.60%	0.00%	100.00%			

5.1.c

Attachment: 2016-17 Second Public Hearing Budget Book (5949 : 2nd Public Hearing on Budget)

Packet Pg. 70

Revenue + Transfers - Expenditures Operating Fund

Year	Difference
94/95	-24.3
95/96	-21.1
96/97	-14.3
97/98	17.7
98/99	14.3
99/00	7.7
00/01	0.0
01/02	-14.5
02/03	-7.9
03/04	-11.5
04/05	-9.5
05/06	-5.1
06/07	18.8
07/08	17.9
08/09	-11.8
09/10	13.5
10/11	9.7
11/12	-32.2
12/13	-3.6
13/14	0.3
14/15	3.9
15/16	7.0
16/17	5.0

COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues. For the purposes of this graph, net transfers in are treated as revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

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PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 13, 2016 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. No PECO dollars were made available to K-12 traditional schools from 2011-12 through 2013-14 fiscal years as only charter schools and colleges received this allocation.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Certificates of Participation (COPs)

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District anticipates the issuance of approximately \$67 million of Certificates of Participation bonds during the 2016-17 fiscal year.

Other Capital Funds

Other resources for capital outlay projects include Sales Tax Distribution funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.818 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$107,668,400 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of projects recommended by DOE Plant Survey
Purchase of school & ancillary sites
Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure
Safety Initiative
Operating Transfer
Fire/Health/Safety
HVAC
Roofs & Covered Walkways
Paving
Painting
Playgrounds
Sites & Grounds
Fire Alarm
Intercom
Ceiling & Lights
Site Lighting
Floor Covering
Plumbing
Restroom Renovation
EPA
Window Replacement
Electrical Distribution
Casework
Portable Rehab
Re-Key
Kitchen Coolers/Freezers
Technology/TV Distribution
Access Control

MOTOR VEHICLE PURCHASES

Lease-Purchase School Buses (58)
Purchase School Buses (40)
Maintenance/Utility Vehicles
Driver's Education Vehicles
Operating Transfer

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S.1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S.1011.62(12), F.S.

Furniture, Equipment & Technology -
Various Locations
Telecommunication Equipment & Improvements -
Various Locations
Enterprise Technology
Purchase/ Annual Equipment Lease Payments
Operating Transfer
District-wide Software Applications

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Annual payments due under master lease-purchase agreements for various facilities and renovations district wide

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 26, 2016, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$4,780,550	\$4,060,392	(\$720,158)
LOCAL SOURCES	102,066,710	108,668,400	6,601,690
OTHER FINANCING SOURCES		67,000,000	67,000,000
ESTIMATED REVENUE	\$106,847,260	\$179,728,792	\$72,881,532
BEGINNING FUND BALANCE	139,544,372	117,476,315	(22,068,057)
ESTIMATED REVENUE AND FUND BALANCE	\$246,391,632	\$297,205,107	\$50,813,475
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$90,074,451	\$231,458,848	\$141,384,397
DEBT SERVICES	1,948,860	1,999,914	51,054
TRANSFER OF FUNDS	36,892,006	34,337,450	(2,554,556)
APPROPRIATIONS	\$128,915,317	\$267,796,212	\$138,880,895
ENDING FUND BALANCE	117,476,315	29,408,895	(88,067,420)
APPROPRIATIONS & FD BALANCE	\$246,391,632	\$297,205,107	\$50,813,475

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay revenue and appropriations will be reduced by \$67 million.

Capital Outlay Allocation 2016-17

Project	Description of Activities	2016-17 Allocation
School Projects		
Cypress Woods Elementary School	Classroom additions for expansion	\$4,100,000
Melrose Elementary School	Replacement school	\$18,000,000
	Furniture, fixtures, equipment and technology	\$1,350,000
Orange Grove Elementary School	Classroom additions to replace portables	\$4,500,000
Pinellas Park Middle School	Construction and remodel	\$27,000,000
	Furniture, fixtures, equipment and technology	\$1,431,000
Career Academies of Seminole	Additons and renovations	\$10,500,000
	Furniture, fixtures, equipment and technology	\$787,500
Lakewood High School	Major renovations	\$7,200,000
Tarpon Springs High School	Major renovations	\$10,000,000
	School Projects - Subtotal	\$84,868,500
Other Projects		
Relocatables	Purchase	\$219,378
Site Acquisitions - Present & Future	Lease/Purchase	253,000
Minor Capital Projects	Maintenance projects - Capital fund	25,690,287
	Infrastructure	7,985,000
Area Superintendents	TBD special causes	5,000,000
Furniture, Equipment & Technology	Vocational replacement	1,250,000
	Musical instruments replacement	325,000
	Kindergarten equipment	25,000
Budget Steering Process	District technology & equipment	4,400,488
	School Safety & Security	600,000
	District technology refresh	5,969,892
	TERMS replacement	1,000,000
	Synthetic tracks	625,000
	Replacement furniture	7,431
Vehicles	Lease/Purchase	5,827,112
Miscellaneous Capital Projects	Two Mill Relief/Overhead transfer	29,500,000

Capital Outlay Allocation 2016-17

Project	Description of Activities	2016-17 Allocation
	Debt service for COPs issued	2,337,450
	Instructional equipment transfer	2,500,000
	Contingency	5,231,500
	Other Projects - Subtotal	<u>\$98,746,538</u>
	Total 2016/17 Capital Projects	<u><u>\$183,615,038</u></u>
	Total, Capital Projects from FY 2016-17 Revenue	171,220,938
	Total, 2016/17 Capital Projects funded from Prior Year Planned Fund Balances	12,394,100
	Carryover of Prior Projects & Balances	84,181,174
	Ending Fund Balance	29,408,895
	Grand Total, Capital Outlay Appropriations, Transfers & Fund Balance	<u><u>\$297,205,107</u></u>



PINELLAS COUNTY
SCHOOL BOARD

OTHER FUNDS SUMMARIES

PINELLAS COUNTY
SCHOOL BOARD**DEBT SERVICE FUNDS**

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements. In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue. The Board anticipates issuing a Certificates of Participation (COPs) bond during the 2016/17 fiscal year. These bond proceeds are for construction projects found in the district facilities work program.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2010-A (issued 2010)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2010-A Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds 2001 Series A, and to pay certain costs of issuance. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2001 Series A were considered defeased in substance.

State Board of Education (SBE) Series 2005-B (issued 2005)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2005B Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds, 1998 Series A and 2000 Series A, and to pay certain costs of issuance. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2000 Series A were considered defeased in substance.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2016	Final Fiscal Year of Debt Payments
SBE Series 2005B	2/01/05	\$ 30,045,000	\$ 10,559,000	2019-2020
SBE Series 2010A	10/14/10	\$ 165,000	\$ 75,000	2020-2021
TOTAL		\$ 30,210,000	\$ 10,634,000	

As of July 1, 2016 the total outstanding debt for the district, including principal and interest, was \$11,488,440. The estimated resident population of Pinellas County in 2016 was 949,827. This calculates to approximately **\$ 12.10 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

Total debt service on SBE Bonds for 2016-17 will be \$5,102,910. This consists of principal payments of \$4,589,000 and interest and payments totaling \$513,910.

PINELLAS COUNTY
SCHOOL BOARD

The district anticipates the issuance of a Certificates of Participation bond during the 2016/17 fiscal year.

Certificates of Participation (COPs) Series 2017 (anticipated issuance 2017)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. The 2017 issuance of COPs will be to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Career Academies of Seminole, Lakewood High and Pinellas Park Middle. Additionally, the bond proceeds will finance the replacement of portables with new classrooms at Orange Grove Elementary, and Cypress Woods Elementary. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and only anticipates using less than 3% of the local capital improvement millage collected.

Total Debt Service on COPs for 2016-17 will be \$2,337,449. This consists of principal payments of \$915,000 and interest and payments totaling \$1,422,449.

Legal Debt Limits Calculations:

Local Capital Improvement Millage Proceeds (96%)	\$107,668,400
Available for Debt Service per Florida Statute	x 75%
Maximum Allowed to be used for Debt Service	\$80,751,300.00
Debt service required (COPs)	\$2,337,449
Percentage of millage funds anticipated to be utilized for COPs debt	2.89%

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Amount: \$ 30,045,000 Payment Date(s): July 1
 Date: February 1, 2005 January 1
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	4,574,000.00	510,310	5,084,310
2017-2018	4,833,000.00	281,610	5,114,610
2018-2019	564,000.00	39,960	603,960
2019-2020	588,000.00	11,760	599,760
	<u>10,559,000</u>	<u>843,640</u>	<u>11,402,640</u>

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Amount: \$ 165,000 Payment Date(s): July 1
 Date: October 14, 2010 January 1
 Interest Rate: 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	15,000	3,600	18,600
2017-2018	15,000	2,850	17,850
2018-2019	15,000	2,100	17,100
2019-2020	15,000	1,500	16,500
2020-2021	15,000	750	15,750
	<u>75,000</u>	<u>10,800</u>	<u>85,800</u>

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	4,589,000	513,910	5,102,910
2017-2018	4,848,000	284,460	5,132,460
2018-2019	579,000	42,060	621,060
2019-2020	603,000	13,260	616,260
2020-2021	15,000	750	15,750
Total Indebtedness	10,634,000	854,440	11,488,440

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$4,870,130	\$5,102,910	\$232,780
TRANSFERS		2,337,449	2,337,449
ESTIMATED REVENUE	\$4,870,130	\$7,440,359	\$2,570,229
BEGINNING FUND BALANCE	425,006	259,017	(165,989)
ESTIMATED REVENUE AND FUND BALANCE	\$5,295,136	\$7,699,376	\$2,404,240
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>			
DEBT SERVICES	\$5,036,119	\$5,102,910	\$66,791
APPROPRIATIONS	\$5,036,119	\$5,102,910	\$66,791
ENDING FUND BALANCE	259,017	2,596,466	2,337,449
APPROPRIATIONS AND ENDING FUND BALANCE	\$5,295,136	\$7,699,376	\$2,404,240

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, the debt service revenue and appropriations will be reduced by \$2,337,449

PINELLAS COUNTY
SCHOOL BOARD**CONTRACTED PROGRAM FUNDS**

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (September 2016) it is anticipated that the eventual total will be similar to the \$108 million to \$71 million received for fiscal years 2005-06 through 2015-16.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Budget	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 80,929,935
2015-16	\$ 54,681,692	\$ 71,056,847
2016-17	\$ 82,691,800	undetermined

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$5,884,629	\$4,992,596	(\$892,033)
FEDERAL THROUGH STATE	65,172,218	77,699,204	12,526,986
ESTIMATED REVENUE	<u>\$71,056,847</u>	<u>\$82,691,800</u>	<u>\$11,634,953</u>

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$17,828,055	\$25,160,053	\$7,331,998
EXCEPTIONAL	13,331,719	13,780,427	448,708
CAREER EDUCATION	1,063,275	746,166	(317,109)
ADULT GENERAL	710,123	929,359	219,236
PRE KINDERGARTEN	221,474	271,756	50,282
ATTENDANCE & SOCIAL WORK	2,408,853	2,275,105	(133,748)
GUIDANCE SERVICES	149,758	118,051	(31,707)
HEALTH SERVICES	25,578	36,538	10,960
PSYCHOLOGICAL SERVICES	2,697,269	2,674,348	(22,921)
PARENTAL INVOLVEMENT	390,034	407,083	17,049
OTHER STUDENT PERSONNEL SVC	3,554,731	2,721,382	(833,349)
INSTRUCTIONAL MEDIA	467	3,014	2,547
CURRICULUM & INSTRUCTION	9,586,141	8,824,231	(761,910)
STAFF DEVELOPMENT	10,086,685	14,773,194	4,686,509
INSTRUCTION-RELATED TECH	751,204	729,258	(21,946)
GENERAL ADMINISTRATION	2,637,279	2,805,354	168,075
SCHOOL ADMINISTRATION	12,791	9,222	(3,569)
FISCAL SERVICES	49,509	50,080	571
PLANNING, RESEARCH & EVALUATION	241,025	484,546	243,521
PERSONNEL SERVICES	1,126,195	1,494,073	367,878
OTHER CENTRAL SERVICES	26,776	26,343	(433)
STUDENT TRANSPORTATION SERVICES	67,321	103,893	36,572
OPERATION OF PLANT	94,900	135,993	41,093
ADMINISTRATIVE TECHNOLOGY SERVICES	11,036	11,480	444
COMMUNITY SERVICES	3,984,649	4,120,851	136,202
TOTAL APPROPRIATIONS	\$71,056,847	\$82,691,800	\$11,634,953

PINELLAS COUNTY SCHOOL BOARD
CONTRACTED FUND

APPROPRIATIONS BY FUNCTION/OBJECT

Attachment: 2016-17 Second Public Hearing Budget Book (5949 : 2nd Public Hearing on Budget)

FUNCTION	OBJECT CATEGORY										% OF TOTAL	
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL			
DIRECT INSTRUCTION												
5100 BASIC (FEFP K-12)	\$9,014,282	\$2,620,446	\$3,115,715		\$8,279,547	\$2,122,070	\$7,983		\$25,160,053	30.43%		
5200 EXCEPTIONAL STUDENT EDUC	9,540,853	3,691,962	285,973		85,926	175,913			13,780,427	16.66%		
5300 CAREER EDUCATION	156,941	33,235	171,358		77,288	150,027	157,317		746,166	0.90%		
5400 ADULT GENERAL	114,700	17,282	94,978		278,030	423,569	800		929,359	1.12%		
5500 PRE KINDERGARTEN	175,616	96,140							271,756	0.34%		
SUB TOTALS	\$19,002,192	\$6,459,065	\$3,668,024	\$0	\$8,720,791	\$2,871,579	\$166,110	\$0	\$40,887,761	49.45%		
INSTRUCTIONAL SUPPORT												
6110 ATTENDANCE & SOCIAL WORK	1,679,431	572,483	21,366		3	1,802			2,275,105	2.75%		
6120 GUIDANCE SERVICES	82,627	35,424							118,051	0.14%		
6130 HEALTH SERVICES	31,725	4,813							36,538	0.05%		
6140 PSYCHOLOGICAL SERVICES	2,015,895	656,453	2,000		181,068	2,982			2,674,348	3.23%		
6150 PARENTAL INVOLVEMENT	140,949	38,897	43,187						407,083	0.49%		
6190 OTHER STUDENT PERSONNEL SVC	2,069,340	644,042	8,000						2,721,382	3.30%		
6200 INSTRUCTIONAL MEDIA SERVICES						3,014			3,014	0.00%		
6300 INSTRUCTION & CURRICULUM DVL P SVCS	5,922,385	1,813,055	555,687		235,390	236,258	61,456		8,824,231	10.67%		
6400 INSTRUCTIONAL STAFF TRAINING SERVICES	6,641,046	1,844,253	2,594,688		3,629,162	64,045			14,773,194	17.87%		
6500 INSTRUCTION-RELATED TECH	520,138	209,120	0						729,258	0.88%		
SUB TOTALS	\$19,103,536	\$5,818,540	\$3,224,948	\$0	\$4,045,623	\$308,101	\$61,456	\$0	\$32,562,204	39.38%		
GENERAL SUPPORT												
7200 GENERAL ADMINISTRATION			3,300		5,922		2,805,354		2,805,354	3.39%		
7300 SCHOOL ADMINISTRATION									9,222	0.01%		
7500 FISCAL SERVICES	35,404	14,676							50,080	0.06%		
7710 PLANNING, RESEARCH, DEVELOPMENT & EVAL	13,525	3,271	8,750			459,000			484,546	0.59%		
7730 PERSONNEL SERVICES	1,161,567	229,576	20,740				82,190		1,494,073	1.81%		
7790 OTHER CENTRAL SERVICES	18,741	7,602							26,343	0.03%		
7800 STUDENT TRANSPORTATION SERVICES			103,893	14,000					103,893	0.13%		
7900 OPERATION OF PLANT	61,110	18,070	42,813	14,000					135,993	0.16%		
SUB TOTALS	1,290,347	273,195	179,496	14,000	5,922	459,000	2,887,544	0	5,109,504	6.18%		
ADMINISTRATIVE TECHNOLOGY												
8200 ADMINISTRATIVE TECHNOLOGY	8,698	2,782	0	0	0	0	0	0	11,480	0.01%		
SUB TOTALS	8,698	2,782	0	0	0	0	0	0	11,480	0.01%		
COMM & DEBT SERV & TRANSFERS												
9100 COMMUNITY SERVICES	0	0	1,100		314,387	3,183	3,802,181	0	4,120,851	4.98%		
SUB TOTALS	0	0	1,100	0	314,387	3,183	3,802,181	0	4,120,851	4.98%		
TOTAL APPROPRIATIONS	\$39,404,773	\$12,563,562	\$7,073,568	\$14,000	\$13,086,723	\$3,641,863	\$6,917,291	\$0	\$82,691,600	100.00%		
	47.65%	15.18%	8.55%	0.02%	15.83%	4.40%	8.37%	0.00%	100.00%			

PINELLAS COUNTY
SCHOOL BOARD

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,100 support service employees and 14 administrative/professional/technical employees. In fiscal year 2015-16, the Food Service operation prepared and served over 10.1 million lunches, more than 5.5 million breakfasts and over 1 million snacks in the After School Snack Program. Over 599,000 dinner meals were served at 63 sites.

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

Community Eligibility Provision (CEP) – National School Lunch Program:
63 schools have qualified for the CEP in 2016-17. There will be no charge for student meals at the CEP schools.

Non-CEP schools: There will be no charge to students for the reduced-price lunches. Payment will be required for the full price lunches.

Fiscal year 2016-17 lunch prices:

- Elementary school students: \$ 2.00
- Middle and high school students: \$ 2.50
- Adults: \$ 3.50

Breakfast is served in all schools/centers.

Fiscal year 2016-17 breakfast prices:

- Elementary school students: No charge to students
- Middle and high school students: No charge to students
- Adults: \$2.25

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

SELF-INSURED HEALTH FUND

This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

	2015-16 ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ESTIMATED REVENUE</u>			
FEDERAL THROUGH STATE	\$42,827,523	\$42,017,850	(\$809,673)
STATE SOURCES	991,187	502,461	(488,726)
LOCAL SOURCES	7,698,331	7,572,328	(126,003)
TRANSFERS	970,458		(970,458)
ESTIMATED REVENUE	\$52,487,499	\$50,092,639	(\$2,394,860)
BEGINNING FUND BALANCE	(4,766,409)	(2,728,585)	2,037,824
TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$47,721,090	\$47,364,054	(\$357,036)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>			
FOOD SERVICE	\$50,449,675	\$47,565,678	(\$2,883,997)
TOTAL APPROPRIATIONS	\$50,449,675	\$47,565,678	(\$2,883,997)
ENDING FUND BALANCE	(2,728,585)	(201,624)	2,526,961
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$47,721,090	\$47,364,054	(\$357,036)

	2015-16	2016-17	
	ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$9,194,561	\$5,000,000	(\$4,194,561)
ESTIMATED REVENUE	\$9,194,561	\$5,000,000	(\$4,194,561)
BEGINNING FUND BALANCE	(3,601,575)	10,000	3,611,575
TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$5,592,986	\$5,010,000	(\$582,986)

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$5,582,986	\$5,000,000	(\$582,986)
APPROPRIATIONS	\$5,582,986	\$5,000,000	(\$582,986)
ENDING FUND BALANCE	10,000	10,000	0
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$5,592,986	\$5,010,000	(\$582,986)

	2015-16 ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$66,962,017	\$126,072,524	\$59,110,507
ESTIMATED REVENUE	\$66,962,017	\$126,072,524	\$59,110,507
BEGINNING FUND BALANCE		7,995,500	7,995,500
TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$66,962,017	\$134,068,024	\$67,106,007

SELF-INSURED HEALTH FUND - APPROPRIATIONS

INTERNAL SERVICES	\$58,966,517	\$120,502,693	\$61,536,176
APPROPRIATIONS	\$58,966,517	\$120,502,693	\$61,536,176
ENDING FUND BALANCE	7,995,500	13,565,331	5,569,831
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$66,962,017	\$134,068,024	\$67,106,007

	2015-16	2016-17	INCREASE/ (DECREASE)
	ACTUAL	RECOMMENDED BUDGET	
<u>PERMANENT FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$501		(\$501)
ESTIMATED REVENUE	\$501		(\$501)
BEGINNING FUND BALANCE	\$150,412	\$150,420	\$8
ESTIMATED REVENUE AND FUND BALANCE	\$150,913	\$150,420	(\$493)
<u>PERMANENT FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$493		(\$493)
APPROPRIATIONS	\$493		(\$493)
ENDING FUND BALANCE	\$150,420	\$150,420	\$0
APPROPRIATIONS AND ENDING FUND BALANCE	\$150,913	\$150,420	(\$493)



PINELLAS COUNTY
SCHOOL BOARD

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
OPERATING (GENERAL) FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$9,927	\$10,000	\$73
3191	000	RESERVE OFFICERS TRAINING CORPS (ROTC)	354,780	300,000	(54,780)
	TOTAL	FEDERAL DIRECT	\$364,707	\$310,000	(\$54,707)
		FEDERAL THRU STATE			
3202	000	MEDICAID	5,591,897	3,500,000	(2,091,897)
	TOTAL	FEDERAL THRU STATE	\$5,591,897	\$3,500,000	(\$2,091,897)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	117,094,216	134,223,956	17,129,740
3310	000	SAFE SCHOOLS	3,131,779	3,124,808	(6,971)
3310	000	SUPPLEMENT ACADEMIC INSTRUC	20,852,900	24,404,421	3,551,521
3310	000	ESE GUARANTEED ALLOCATION	42,172,501	45,784,029	3,611,528
3310	000	READING PROGRAMS	4,586,756	4,548,016	(38,740)
3310	000	DJJ SUPPLEMENTAL ALLOCATION	433,033	433,540	507
3310	000	VIRTUAL EDUCATION CONTRIBUTION	27,690	20,122	(7,568)
3310	000	TEACHERS CLASSROOM SUPPLY ASSISTANCE	1,686,062	1,662,882	(23,180)
3310	000	DIGITAL CLASSROOMS ALLOCATION	1,797,746	2,097,275	299,529
3310	000	INSTRUCTIONAL MATERIALS	8,032,205	8,229,752	197,547
3310	000	TRANSPORTATION	12,304,067	12,461,890	157,823
3310	000	FEDERALLY CONNECTED STUDENT SUPPLEM	38,711	29,180	(9,531)
3315	000	WORKFORCE DEVELOPMENT	25,808,527	27,220,680	1,412,153
3317	000	WORKFORCE EDUC PERFORMANCE INCENTIVES	188,227	245,000	56,773
3318	000	ADULTS WITH DISABILITIES	(8,655)		8,655
3323	000	CO & DS WITHHELD FOR ADMINISTRATIVE EXP	81,819	67,581	(14,238)
3343	000	STATE LICENSE TAX	545,082	555,000	9,918
3355	000	CLASS SIZE REDUCTION	112,969,934	113,189,251	219,317
3361	000	SCHOOL RECOGNITION FUNDS	4,939,581	4,939,581	0
3371	000	VOLUNTARY PRE-K PROGRAM	2,358,736		(2,358,736)
3399	000	MISCELLANEOUS STATE REVENUE	2,366,032	1,625,769	(740,263)
	TOTAL	STATE SOURCES	\$361,406,949	\$384,862,733	\$23,455,784
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	389,395,824	381,720,367	(7,675,457)
3411	000	TAX REFERENDUM	33,741,794	35,889,467	2,147,673
3425	000	RENTAL INCOME	1,528,344	1,700,000	171,656
3430	000	INTEREST INCOME	1,615,249	900,000	(715,249)
3433	000	NET/INC/DEC FAIR VALUE INVEST	(324,906)		324,906
3440	000	GIFTS, GRANTS, AND BEQUESTS	500,000		(500,000)
346X	000	STUDENT FEES	4,569,485	3,800,000	(769,485)
3481	000	CHARGES FOR SERVICES	1,221,059	1,300,000	78,941
349X	000	MISCELLANEOUS LOCAL SOURCES	14,986,332	13,717,433	(1,268,899)
	TOTAL	LOCAL SOURCES	\$447,233,181	\$439,027,267	(\$8,205,914)
	TOTAL	ESTIMATED REVENUE	\$814,596,734	\$827,700,000	\$13,103,266

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2015-16 ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>				
3630	000 TRANSFERS			
	TRANS. FROM CAPITAL PROJECTS	35,921,548	32,000,000	(3,921,548)
	TOTAL TRANSFERS	<u>\$35,921,548</u>	<u>\$32,000,000</u>	<u>(3,921,548)</u>
3740	000 OTHER FINANCING SOURCES			
	LOSS RECOVERIES	259,740	300,000	40,260
	TOTAL OTHER FINANCING SOURCES	<u>\$259,740</u>	<u>\$300,000</u>	<u>\$40,260</u>
	TOTAL ESTIMATED RESOURCES	<u>\$850,778,022</u>	<u>\$860,000,000</u>	<u>\$9,221,978</u>
	FUND BALANCE			
000	BUDGET FUND BALANCES-BEGIN			
	NON-SPENDABLE	5,378,285	3,815,077	(1,563,208)
	RESTRICTED	25,834,547	24,914,701	(919,846)
	ASSIGNED	22,827,700	24,135,843	1,308,143
	UNASSIGNED	7,230,435	15,419,419	8,188,984
	TOTAL BEGINNING FUND BALANCE	<u>\$61,270,967</u>	<u>\$68,285,040</u>	<u>\$7,014,073</u>
	TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u>\$912,048,989</u>	<u>\$928,285,040</u>	<u>\$16,236,051</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$268,094,219	\$271,789,477	\$3,695,258
5100	200	EMPLOYEE BENEFITS	83,178,915	85,187,195	2,008,280
5100	300	PURCHASED SERVICES	49,721,200	51,655,687	1,934,487
5100	400	ENERGY SERVICES	13,708	13,808	100
5100	500	MATERIALS & SUPPLIES	11,327,015	12,540,160	1,213,145
5100	600	CAPITAL EXPENDITURES	6,516,067	6,781,597	265,530
5100	700	OTHER EXPENSE	1,653,840	1,654,525	685
	TOTAL	BASIC (FEFP K-12)	\$420,504,964	\$429,622,449	\$9,117,485
		EXCEPTIONAL			
5200	100	SALARIES	78,904,844	79,280,045	375,201
5200	200	EMPLOYEE BENEFITS	25,062,592	25,680,088	617,496
5200	300	PURCHASED SERVICES	1,183,848	1,184,198	350
5200	500	MATERIALS & SUPPLIES	374,239	374,704	465
5200	600	CAPITAL EXPENDITURES	327,534	327,704	170
5200	700	OTHER EXPENSE	2,320	2,570	250
	TOTAL	EXCEPTIONAL	\$105,855,377	\$106,849,309	\$993,932
		CAREER EDUCATION			
5300	100	SALARIES	14,656,502	14,663,613	7,111
5300	200	EMPLOYEE BENEFITS	4,043,118	4,119,979	76,861
5300	300	PURCHASED SERVICES	561,424	559,380	(2,044)
5300	400	ENERGY SERVICES	1,268	1,333	65
5300	500	MATERIALS & SUPPLIES	352,977	354,710	1,733
5300	600	CAPITAL EXPENDITURES	3,397,913	3,398,048	135
5300	700	OTHER EXPENSE	109,737	110,107	370
	TOTAL	CAREER EDUCATION	\$23,122,939	\$23,207,170	\$84,231
		ADULT GENERAL			
5400	100	SALARIES	5,903,299	5,905,572	2,273
5400	200	EMPLOYEE BENEFITS	1,231,386	1,239,671	8,285
5400	300	PURCHASED SERVICES	19,753	19,923	170
5400	500	MATERIALS & SUPPLIES	46,106	46,456	350
5400	600	CAPITAL EXPENDITURES	22,023	22,443	420
5400	700	OTHER EXPENSE	100	175	75
	TOTAL	ADULT GENERAL	\$7,222,667	\$7,234,240	\$11,573
		PRE KINDERGARTEN			
5500	100	SALARIES	2,020,536	2,022,490	1,954
5500	200	EMPLOYEE BENEFITS	777,339	805,239	27,900
5500	300	PURCHASED SERVICES	40,319	40,544	225
5500	500	MATERIALS & SUPPLIES	88,465	88,770	305
5500	600	CAPITAL EXPENDITURES	110,350	110,760	410
	TOTAL	PRE KINDERGARTEN	\$3,037,009	\$3,067,803	\$30,794

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		OTHER INSTRUCTION			
5900	100	SALARIES	155,274	156,471	1,197
5900	200	EMPLOYEE BENEFITS	5,553	7,138	1,585
5900	500	SUPPLIES	219	319	100
	TOTAL	OTHER INSTRUCTION	\$161,046	\$163,928	\$2,882
	<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>		<i>\$559,904,002</i>	<i>\$570,144,899</i>	<i>\$10,240,897</i>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,978,161	3,978,595	434
6110	200	EMPLOYEE BENEFITS	1,193,607	1,216,872	23,265
6110	300	PURCHASED SERVICES	31,997	32,057	60
6110	500	MATERIALS & SUPPLIES	15,210	34,047	18,837
6110	600	CAPITAL EXPENDITURES	69,984	70,134	150
6110	700	OTHER EXPENSE	335	390	55
	TOTAL	ATTENDANCE & SOCIAL WORK	\$5,289,294	\$5,332,095	\$42,801
		GUIDANCE SERVICES			
6120	100	SALARIES	12,317,290	12,424,971	107,681
6120	200	EMPLOYEE BENEFITS	3,431,113	3,509,003	77,890
6120	300	PURCHASED SERVICES	14,154	14,234	80
6120	500	MATERIALS & SUPPLIES	14,753	14,823	70
6120	600	CAPITAL EXPENDITURES	137,814	137,893	79
6120	700	OTHER EXPENSE	4,953	5,078	125
	TOTAL	GUIDANCE SERVICES	\$15,920,077	\$16,106,002	\$185,925
		HEALTH SERVICES			
6130	100	SALARIES	2,616,146	2,616,343	197
6130	200	EMPLOYEE BENEFITS	995,037	1,011,772	16,735
6130	300	PURCHASED SERVICES	96,777	96,842	65
6130	500	MATERIALS & SUPPLIES	16,291	16,357	66
6130	600	CAPITAL OUTLAY	23,623	23,768	145
6130	700	OTHER EXPENSE	670	716	46
	TOTAL	HEALTH SERVICES	\$3,748,544	\$3,765,798	\$17,254
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,366,300	2,367,487	1,187
6140	200	EMPLOYEE BENEFITS	617,416	630,316	12,900
6140	300	PURCHASED SERVICES	27,305	27,405	100
6140	500	MATERIALS & SUPPLIES	102,656	103,355	699
6140	600	CAPITAL EXPENDITURES	16,980	17,070	90
6140	700	OTHER EXPENSE	1,040	1,100	60
	TOTAL	PSYCHOLOGICAL SERVICES	\$3,131,697	\$3,146,733	\$15,036
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,159,709	1,160,345	636
6150	200	EMPLOYEE BENEFITS	577,641	587,206	9,565
6150	500	MATERIALS & SUPPLIES	235	255	20
	TOTAL	PARENTAL INVOLVEMENT	\$1,737,585	\$1,747,806	\$10,221

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,322,461	2,322,865	404
6190	200	EMPLOYEE BENEFITS	713,273	722,483	9,210
6190	300	PURCHASED SERVICES	69,013	69,043	30
6190	500	MATERIALS & SUPPLIES	16,198	16,228	30
6190	600	CAPITAL EXPENDITURES	22,848	22,928	80
6190	700	OTHER EXPENSE	200	230	30
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,143,993	\$3,153,777	\$9,784
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	4,703,690	4,704,160	470
6200	200	EMPLOYEE BENEFITS	1,352,690	1,389,145	36,455
6200	300	PURCHASED SERVICES	64,876	64,986	110
6200	400	ENERGY SERVICES	227	307	80
6200	500	MATERIALS & SUPPLIES	104,424	104,599	175
6200	600	CAPITAL EXPENDITURES	358,894	358,954	60
6200	700	OTHER EXPENSE	1,952	2,052	100
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$6,586,753	\$6,624,203	\$37,450
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	8,281,884	8,351,554	69,670
6300	200	EMPLOYEE BENEFITS	2,253,958	2,295,059	41,101
6300	300	PURCHASED SERVICES	486,296	499,790	13,494
6300	500	MATERIALS & SUPPLIES	202,458	159,330	(43,128)
6300	600	CAPITAL EXPENDITURES	79,279	79,379	100
6300	700	OTHER EXPENSE	110,813	110,903	90
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$11,414,688	\$11,496,015	\$81,327
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	7,312,514	7,263,906	(48,608)
6400	200	EMPLOYEE BENEFITS	1,928,931	1,942,924	13,993
6400	300	PURCHASED SERVICES	1,704,915	1,762,070	57,155
6400	500	MATERIALS & SUPPLIES	193,984	193,399	(585)
6400	600	CAPITAL EXPENDITURES	87,740	88,160	420
6400	700	OTHER EXPENSE	783	873	90
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$11,228,867	\$11,251,332	\$22,465
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	4,665,830	4,665,921	91
6500	200	EMPLOYEE BENEFITS	1,355,147	1,366,047	10,900
6500	300	PURCHASED SERVICES	124,999	125,079	80
6500	500	SUPPLIES	271,963	272,053	90
6500	600	CAPITAL EXPENDITURES	448,920	448,985	65
6500	700	OTHER EXPENSE	360	395	35
	TOTAL	INSTRUCTION-RELATED TECH	\$6,867,219	\$6,878,480	\$11,261
		SUBTOTAL - INSTRUCTIONAL SUPPORT	\$69,068,717	\$69,502,241	\$433,524

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		SCHOOL BOARD			
7100	100	SALARIES	795,013	795,326	313
7100	200	EMPLOYEE BENEFITS	294,449	313,654	19,205
7100	300	PURCHASED SERVICES	143,227	143,327	100
7100	500	MATERIALS & SUPPLIES	6,951	7,026	75
7100	600	CAPITAL EXPENDITURES	3,185	3,215	30
7100	700	OTHER EXPENSE	27,624	27,684	60
	TOTAL	SCHOOL BOARD	\$1,270,449	\$1,290,232	\$19,783
		GENERAL ADMINISTRATION			
7200	100	SALARIES	2,044,733	2,045,294	561
7200	200	EMPLOYEE BENEFITS	547,115	558,035	10,920
7200	300	PURCHASED SERVICES	230,658	230,873	215
7200	500	MATERIALS & SUPPLIES	44,894	44,814	(80)
7200	600	CAPITAL EXPENDITURES	14,725	14,890	165
7200	700	OTHER EXPENSE	50,290	50,335	45
	TOTAL	GENERAL ADMINISTRATION	\$2,932,415	\$2,944,241	\$11,826
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	41,584,155	41,584,347	192
7300	200	EMPLOYEE BENEFITS	13,503,341	13,686,461	183,120
7300	300	PURCHASED SERVICES	543,317	543,637	320
7300	500	MATERIALS & SUPPLIES	245,388	245,701	313
7300	600	CAPITAL EXPENDITURES	138,838	141,678	2,840
7300	700	OTHER EXPENSE	9,953	11,118	1,165
	TOTAL	SCHOOL ADMINISTRATION	\$56,024,992	\$56,212,942	\$187,950
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	278,750	279,144	394
7400	200	EMPLOYEE BENEFITS	90,061	98,711	8,650
7400	300	PURCHASED SERVICES	203,908	203,963	55
7400	400	ENERGY SERVICES	6,353	6,403	50
7400	500	MATERIALS	7,992	8,112	120
7400	600	CAPITAL EXPENDITURES	752,816	753,146	330
7400	700	OTHER EXPENSE	1,172	1,282	110
	TOTAL	FACILITIES ACQ. & CONST.	\$1,341,052	\$1,350,761	\$9,709
		FISCAL SERVICES			
7500	100	SALARIES	2,885,221	2,885,443	222
7500	200	EMPLOYEE BENEFITS	909,354	925,969	16,615
7500	300	PURCHASED SERVICES	352,287	352,337	50
7500	500	MATERIALS	37,829	37,899	70
7500	600	CAPITAL EXPENDITURES	16,464	16,519	55
7500	700	OTHER EXPENSE	(185,156)		185,156
	TOTAL	FISCAL SERVICES	\$4,015,999	\$4,218,167	\$202,168
		FOOD SERVICE			
7600	100	SALARIES	332,048	332,598	550
7600	200	EMPLOYEE BENEFITS	3,173	4,408	1,235
7600	500	MATERIALS	3		(3)
	TOTAL	FOOD SERVICE	\$335,224	\$337,006	\$1,782

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	1,025,615	1,025,969	354
7710	200	EMPLOYEE BENEFITS	298,951	303,881	4,930
7710	300	PURCHASED SERVICES	181,753	181,948	195
7710	500	MATERIALS & SUPPLIES	155,619	155,764	145
7710	600	CAPITAL EXPENDITURES	4,549	4,629	80
7710	700	OTHER EXPENSE	449	494	45
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$1,666,936	\$1,672,685	\$5,749
		INFORMATION SERVICES			
7720	100	SALARIES	629,753	630,510	757
7720	200	EMPLOYEE BENEFITS	195,205	199,610	4,405
7720	300	PURCHASED SERVICES	70,704	70,864	160
7720	400	ENERGY SERVICES	73	93	20
7720	500	MATERIALS & SUPPLIES	44,247	44,367	120
7720	600	CAPITAL EXPENDITURES	15,295	15,445	150
7720	700	OTHER EXPENSE	3,292	3,312	20
	TOTAL	INFORMATION SERVICES	\$958,569	\$964,201	\$5,632
		PERSONNEL SERVICES			
7730	100	SALARIES	3,224,333	3,225,040	707
7730	200	EMPLOYEE BENEFITS	1,183,530	1,208,600	25,070
7730	300	PURCHASED SERVICES	622,928	623,003	75
7730	500	MATERIALS & SUPPLIES	214,782	214,877	95
7730	600	CAPITAL EXPENDITURES	31,333	31,503	170
7730	700	OTHER EXPENSE	28,429	28,529	100
	TOTAL	PERSONNEL SERVICES	\$5,305,335	\$5,331,552	\$26,217
		INTERNAL SVC			
7760	100	SALARIES	1,983,382	1,983,564	182
7760	200	EMPLOYEE BENEFITS	637,194	647,624	10,430
7760	300	PURCHASED SERVICES	761,273	761,363	90
7760	400	ENERGY SERVICES	18,736	18,876	140
7760	500	MATERIALS & SUPPLIES	845,499	845,599	100
7760	600	CAPITAL EXPENDITURES	18,879	19,034	155
7760	700	OTHER EXPENSE	1,497	1,517	20
	TOTAL	INTERNAL SVC	\$4,266,460	\$4,277,577	\$11,117
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	522,809	523,763	954
7790	200	EMPLOYEE BENEFITS	122,750	129,580	6,830
7790	300	PURCHASED SERVICES	33,182	33,392	210
7790	500	MATERIALS & SUPPLIES	4,468	4,523	55
7790	600	CAPITAL EXPENDITURES	1,009	1,049	40
7790	700	OTHER EXPENSE	8,303	8,473	170
	TOTAL	OTHER CENTRAL SERVICES	\$692,521	\$700,780	\$8,259

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	18,001,429	18,507,540	506,111
7800	200	EMPLOYEE BENEFITS	7,118,368	7,378,528	260,160
7800	300	PURCHASED SERVICES	1,946,134	1,946,504	370
7800	400	ENERGY SERVICES	2,546,920	2,547,080	160
7800	500	MATERIALS & SUPPLIES	2,387,140	2,387,330	190
7800	600	CAPITAL EXPENDITURES	30,615	30,675	60
7800	700	OTHER EXPENSE	33,037	33,157	120
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$32,063,643	\$32,830,814	\$767,171
		OPERATION OF PLANT			
7900	100	SALARIES	25,361,007	25,361,825	818
7900	200	EMPLOYEE BENEFITS	11,753,046	11,965,936	212,890
7900	300	PURCHASED SERVICES	15,237,113	15,237,153	40
7900	400	ENERGY SERVICES	22,273,442	21,273,877	(999,565)
7900	500	MATERIALS & SUPPLIES	1,509,941	1,496,929	(13,012)
7900	600	CAPITAL EXPENDITURES	527,499	533,634	6,135
7900	700	OTHER EXPENSE	172,084	172,174	90
	TOTAL	OPERATION OF PLANT	\$76,834,132	\$76,041,528	(\$792,604)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$187,707,727</i>	<i>\$188,172,486</i>	<i>\$464,759</i>
		MAINTENANCE OF PLANT			
8100	100	SALARIES	6,816,513	6,816,947	434
8100	200	EMPLOYEE BENEFITS	2,803,141	2,863,941	60,800
8100	300	PURCHASED SERVICES	4,657,551	4,657,741	190
8100	400	ENERGY SERVICES	347,102	347,232	130
8100	500	MATERIALS & SUPPLIES	4,066,139	4,056,330	(9,809)
8100	600	CAPITAL EXPENDITURES	168,481	178,521	10,040
8100	700	OTHER EXPENSE	2,602,129	2,602,269	140
	TOTAL	MAINTENANCE OF PLANT	\$21,461,056	\$21,522,981	\$61,925
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<i>\$21,461,056</i>	<i>\$21,522,981</i>	<i>\$61,925</i>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	2,753,626	2,754,207	581
8200	200	EMPLOYEE BENEFITS	733,469	748,719	15,250
8200	300	PURCHASED SERVICES	980,285	980,455	170
8200	400	ENERGY SERVICES	3,888	3,938	50
8200	500	MATERIALS & SUPPLIES	96,877	96,987	110
8200	600	CAPITAL EXPENDITURES	172,766	172,886	120
8200	700	OTHER EXPENSE	2,989	3,070	81
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$4,743,900	\$4,760,262	\$16,362
		<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>	<i>\$4,743,900</i>	<i>\$4,760,262</i>	<i>\$16,362</i>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		COMMUNITY SERVICES			
9100	100	SALARIES	279,027	279,926	899
9100	200	EMPLOYEE BENEFITS	109,369	111,589	2,220
9100	300	PURCHASED SERVICES	117,020	117,180	160
9100	500	MATERIALS & SUPPLIES	42,701	42,776	75
9100	600	CAPITAL EXPENDITURES	1,914	1,954	40
9100	700	OTHER EXPENSE	215,316	215,546	230
	TOTAL	COMMUNITY SERVICES	\$765,347	\$768,971	\$3,624
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	113,200	113,200	0
	TOTAL	OTHER EXPENSES	\$113,200	\$113,200	\$0
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$878,547</i>	<i>\$882,171</i>	<i>\$3,624</i>
	TOTAL	APPROPRIATIONS	\$843,763,949	\$854,985,040	\$11,221,091
		FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>NON-SPENDABLE</u>			
		INVENTORY	3,810,577	4,000,000	189,423
		PRE-PAID EXPENSE	4,499		(4,499)
	TOTAL	NON-SPENDABLE	\$3,815,076	\$4,000,000	\$184,924
		<u>RESTRICTED</u>			
		STATE CARRYFORWARDS	1,220,188	1,500,000	279,812
		REFERENDUM	2,384,832	3,000,000	615,168
		WORKFORCE	21,309,681	21,000,000	(309,681)
	TOTAL	RESTRICTED	\$24,914,701	\$25,500,000	\$585,299
		<u>ASSIGNED</u>			
		ENCUMBRANCES	6,663,590	8,000,000	1,336,410
		CENTRAL PRINTING	943,236	800,000	(143,236)
		CARRYFORWARDS	16,529,017	10,500,000	(6,029,017)
		FTE AUDIT ADJUSTMENTS		1,000,000	1,000,000
		FEFP VARIATIONS		5,000,000	5,000,000
	TOTAL	ASSIGNED	\$24,135,843	\$25,300,000	\$1,164,157
		<u>UNASSIGNED</u>			
	TOTAL	UNASSIGNED	\$15,419,420	18,500,000	3,080,580
			\$15,419,420	\$18,500,000	\$3,080,580
	TOTAL	ENDING FUND BALANCE	\$68,285,040	\$73,300,000	\$5,014,960
	TOTAL	APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$912,048,989	\$928,285,040	\$16,236,051

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
CAPITAL OUTLAY FUND - ESTIMATED REVENUE					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$1,215,133	\$214,747	(\$1,000,386)
3325	000	INTEREST ON UNDISTRIBUTED CO & DS	42,809		(42,809)
3341	000	SALES TAX DISTRIBUTION	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	2,372,102	3,622,395	1,250,293
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	927,256		(927,256)
	TOTAL	STATE SOURCES	\$4,780,550	\$4,060,392	(\$720,158)
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	101,226,309	107,668,400	6,442,091
3431	000	INTEREST ON INVESTMENTS	2,216,978	1,000,000	(1,216,978)
3433	000	NET INC/DEC FAIR VALUE INVEST	(1,516,981)		1,516,981
3493	000	SALE OF JUNK	114,551		(114,551)
3497	400	REFUNDS OF PRIOR YEAR'S EXP	25,853		(25,853)
	TOTAL	LOCAL SOURCES	\$102,066,710	\$108,668,400	\$6,601,690
		OTHER SOURCES			
3751	000	CERTIFICATES OF PARTICIPATION		67,000,000	67,000,000
	TOTAL	OTHER FINANCING SOURCES	\$0	\$67,000,000	\$67,000,000
	TOTAL	ESTIMATED REVENUE	\$106,847,260	\$179,728,792	\$72,881,532
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	139,450,795	117,358,322	(22,092,473)
		ASSIGNED	93,577	117,993	24,416
	TOTAL	BEGINNING FUND BALANCE	\$139,544,372	\$117,476,315	(\$22,068,057)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$246,391,632	\$297,205,107	\$50,813,475

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay revenue will be reduced by \$67 million.

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2015-16 ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$90,074,451	\$231,458,848	\$141,384,397
	TOTAL	FACILITIES ACQ. & CONST.	\$90,074,451	\$231,458,848	\$141,384,397
9200	700	DEBT SERVICES OTHER EXPENSES	1,948,860	1,999,914	51,054
	TOTAL	DEBT SERVICES	\$1,948,860	\$1,999,914	\$51,054
9700	900	TRANSFER OF FUNDS TRANSFERS	36,892,006	34,337,450	(2,554,556)
	TOTAL	TRANSFER OF FUNDS	\$36,892,006	\$34,337,450	(\$2,554,556)
	TOTAL	APPROPRIATIONS	\$128,915,317	\$267,796,212	\$138,880,895
	000	FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED	117,358,322	29,326,088	(88,032,234)
		ASSIGNED	117,993	82,807	(35,186)
	TOTAL	ENDING FUND BALANCE	\$117,476,315	\$29,408,895	(\$88,067,420)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$246,391,632	\$297,205,107	\$50,813,475

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay appropriations will be reduced by \$67 million.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3322	000	C.O. & D.S. WITHHELD FOR SBE/COBI BONDS	\$4,869,204	\$5,102,910	\$233,706
3326	000	SBE BOND INTEREST	926		(926)
	TOTAL	STATE SOURCES	\$4,870,130	\$5,102,910	\$232,780
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS		2,337,449	2,337,449
	TOTAL	TRANSFERS	0	2,337,449	2,337,449
	TOTAL	ESTIMATED REVENUE	\$4,870,130	\$7,440,359	\$2,570,229
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	425,006	259,017	(165,989)
	TOTAL	BEGINNING FUND BALANCE	\$425,006	\$259,017	(\$165,989)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$5,295,136	\$7,699,376	\$2,404,240
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$5,036,119	\$5,102,910	\$66,791
	TOTAL	DEBT SERVICES	\$5,036,119	\$5,102,910	\$66,791
	TOTAL	APPROPRIATIONS	\$5,036,119	\$5,102,910	\$66,791
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	259,017	2,596,466	2,337,449
	TOTAL	ENDING FUND BALANCE	\$259,017	\$2,596,466	\$2,337,449
	TOTAL	APPROPRIATIONS & FD BALANCE	\$5,295,136	\$7,699,376	\$2,404,240

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, the debt service revenue and appropriations will be reduced by \$2,337,449.

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
		ACTUAL	RECOMMENDED BUDGET	
CONTRACTED PROGRAM FUND - ESTIMATED REVENUE				
	FEDERAL DIRECT			
3192	000 PELL GRANTS	\$3,896,090	\$4,000,000	\$103,910
3199	000 MISC FEDERAL DIRECT	1,988,539	992,596	(995,943)
	TOTAL FEDERAL DIRECT	\$5,884,629	\$4,992,596	(\$892,033)
	FEDERAL THRU STATE			
3201	000 CAREER AND TECHNICAL EDUCATION	1,407,923	1,207,291	(200,632)
3221	000 ADULT GENERAL EDUCATION	997,799	289,294	(708,505)
3222	000 ENGLISH LITERACY & CIVICS	140,314	1,218,560	1,078,246
3225	000 TCHER & PRINCPL TRNING TITLE II	4,109,875	7,597,762	3,487,887
3230	000 INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	29,342,661	30,727,298	1,384,637
3240	000 ELEM & SECONDARY EDUC ACT (TITLE I)	26,408,660	33,290,191	6,881,531
3241	000 LANGUAGE INSTRUCTION TITLE III	620,128	1,221,743	601,615
3242	000 TWENTY-FIRST CENTURY SCHOOLS - TITLE IV	768,994	930,096	161,102
3299	000 MISC FEDERAL THRU STATE	1,375,864	1,216,969	(158,895)
	TOTAL FEDERAL THRU STATE	\$65,172,218	\$77,699,204	\$12,526,986
	TOTAL ESTIMATED REVENUE	\$71,056,847	\$82,691,800	\$11,634,953

PINELLAS COUNTY SCHOOL BOARD

FUNG- OBJECT			2015-16	2016-17	
TION			ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$10,619,686	\$9,014,282	(\$1,605,404)
5100	200	EMPLOYEE BENEFITS	2,532,122	2,620,446	88,324
5100	300	PURCHASED SERVICES	2,335,974	3,115,715	779,741
5100	500	MATERIALS & SUPPLIES	1,192,501	8,279,547	7,087,046
5100	600	CAPITAL EXPENDITURES	1,142,795	2,122,070	979,275
5100	700	OTHER EXPENSE	4,977	7,993	3,016
	TOTAL	BASIC (FEFP K-12)	\$17,828,055	\$25,160,053	\$7,331,998
		EXCEPTIONAL			
5200	100	SALARIES	9,564,587	9,540,653	(23,934)
5200	200	EMPLOYEE BENEFITS	3,386,366	3,691,962	305,596
5200	300	PURCHASED SERVICES	170,223	285,973	115,750
5200	500	MATERIALS & SUPPLIES	73,767	85,926	12,159
5200	600	CAPITAL EXPENDITURES	136,776	175,913	39,137
	TOTAL	EXCEPTIONAL	\$13,331,719	\$13,780,427	\$448,708
		CAREER EDUCATION			
5300	100	SALARIES	246,349	156,941	(89,408)
5300	200	EMPLOYEE BENEFITS	24,567	33,235	8,668
5300	300	PURCHASED SERVICES	273,773	171,358	(102,415)
5300	500	MATERIALS & SUPPLIES	250,434	77,288	(173,146)
5300	600	CAPITAL EXPENDITURES	176,617	150,027	(26,590)
5300	700	OTHER EXPENSE	91,535	157,317	65,782
	TOTAL	CAREER EDUCATION	\$1,063,275	\$746,166	(\$317,109)
		ADULT GENERAL			
5400	100	SALARIES	77,800	114,700	36,900
5400	200	EMPLOYEE BENEFITS	10,060	17,282	7,222
5400	300	PURCHASED SERVICES	77,926	94,978	17,052
5400	500	MATERIALS & SUPPLIES	81,463	278,030	196,567
5400	600	CAPITAL EXPENDITURES	462,874	423,569	(39,305)
5400	700	OTHER EXPENSE		800	800
	TOTAL	ADULT GENERAL	\$710,123	\$929,359	\$219,236
		PRE KINDERGARTEN			
5500	100	SALARIES	151,734	175,616	23,882
5500	200	EMPLOYEE BENEFITS	69,740	96,140	26,400
	TOTAL	PRE KINDERGARTEN	\$221,474	\$271,756	\$50,282
SUBTOTAL - INSTRUCTIONAL SERVICES			\$33,154,646	\$40,887,761	\$7,733,115
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	1,824,984	1,679,431	(145,553)
6110	200	EMPLOYEE BENEFITS	557,431	572,483	15,052
6110	300	PURCHASED SERVICES	24,078	21,386	(2,692)
6110	500	MATERIALS & SUPPLIES	419	3	(416)
6110	600	CAPITAL EXPENDITURES	1,941	1,802	(139)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$2,408,853	\$2,275,105	(\$133,748)

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		GUIDANCE SERVICES			
6120	100	SALARIES	124,019	82,627	(41,392)
6120	200	EMPLOYEE BENEFITS	25,739	35,424	9,685
	TOTAL	GUIDANCE SERVICES	\$149,758	\$118,051	(\$31,707)
		HEALTH SERVICES			
6130	100	SALARIES	21,890	31,725	9,835
6130	200	EMPLOYEE BENEFITS	3,288	4,813	1,525
6130	300	PURCHASED SERVICES	400		(400)
	TOTAL	HEALTH SERVICES	\$25,578	\$36,538	\$10,960
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,090,626	2,015,895	(74,731)
6140	200	EMPLOYEE BENEFITS	606,643	656,453	49,810
6140	300	PURCHASED SERVICES		2,000	2,000
	TOTAL	PSYCHOLOGICAL SERVICES	\$2,697,269	\$2,674,348	(\$22,921)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	98,357	140,949	42,592
6150	200	EMPLOYEE BENEFITS	26,842	38,897	12,055
6150	300	PURCHASED SERVICES	125,167	43,187	(81,980)
6150	500	MATERIALS & SUPPLIES	134,718	181,068	46,350
6150	600	CAPITAL OUTLAY	4,950	2,982	(1,968)
	TOTAL	PARENTAL INVOLVEMENT	\$390,034	\$407,083	\$17,049
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,740,417	2,069,340	(671,077)
6190	200	EMPLOYEE BENEFITS	805,698	644,042	(161,656)
6190	300	PURCHASED SERVICES	8,616	8,000	(616)
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,554,731	\$2,721,382	(\$833,349)
		INSTRUCTIONAL MEDIA SERVICES			
6200	600	CAPITAL EXPENDITURES	467	3,014	2,547
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$467	\$3,014	\$2,547
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	6,721,271	5,922,385	(798,886)
6300	200	EMPLOYEE BENEFITS	1,719,573	1,813,055	93,482
6300	300	PURCHASED SERVICES	712,253	555,687	(156,566)
6300	500	MATERIALS & SUPPLIES	213,700	235,390	21,690
6300	600	CAPITAL EXPENDITURES	202,875	236,258	33,383
6300	700	OTHER EXPENSE	16,469	61,456	44,987
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$9,586,141	\$8,824,231	(\$761,910)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	6,208,285	6,641,046	432,761
6400	200	EMPLOYEE BENEFITS	1,623,447	1,844,253	220,806
6400	300	PURCHASED SERVICES	1,912,096	2,594,688	682,592
6400	500	MATERIALS & SUPPLIES	170,465	3,629,162	3,458,697
6400	600	CAPITAL EXPENDITURES	172,327	64,045	(108,282)
6400	700	OTHER EXPENSE	65		(65)
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$10,086,685	\$14,773,194	\$4,686,509
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	558,233	\$520,138	(38,095)
6500	200	EMPLOYEE BENEFITS	186,371	209,120	22,749
6500	300	PURCHASED SERVICES	6,600		(6,600)
	TOTAL	INSTRUCTION-RELATED TECH	\$751,204	\$729,258	(\$21,946)
		<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>	<i>\$29,650,720</i>	<i>\$32,562,204</i>	<i>\$2,911,484</i>
		GENERAL ADMINISTRATION			
7200	700	OTHER EXPENSE	2,637,279	2,805,354	168,075
	TOTAL	GENERAL ADMINISTRATION	\$2,637,279	\$2,805,354	\$168,075
		SCHOOL ADMINISTRATION			
7300	300	PURCHASED SERVICES	42	3,300	3,258
7300	500	MATERIALS & SUPPLIES	12,749	5,922	(6,827)
	TOTAL	SCHOOL ADMINISTRATION	\$12,791	\$9,222	(\$3,569)
		FISCAL SERVICES			
7500	100	SALARIES	34,765	35,404	639
7500	200	EMPLOYEE BENEFITS	14,744	14,676	(68)
	TOTAL	FISCAL SERVICES	\$49,509	\$50,080	\$571
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES		13,525	13,525
7710	200	EMPLOYEE BENEFITS		3,271	3,271
7710	300	PURCHASED SERVICES	25,625	8,750	(16,875)
7710	600	CAPITAL EXPENDITURES	215,400	459,000	243,600
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$241,025	\$484,546	\$243,521
		PERSONNEL SERVICES			
7730	100	SALARIES	940,274	1,161,567	221,293
7730	200	EMPLOYEE BENEFITS	104,106	229,576	125,470
7730	300	PURCHASED SERVICES	21,305	20,740	(565)
7730	700	OTHER EXPENSE	60,510	82,190	21,680
	TOTAL	PERSONNEL SERVICES	\$1,126,195	\$1,494,073	\$367,878
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	18,284	18,741	457
7790	200	EMPLOYEE BENEFITS	8,492	7,602	(890)
	TOTAL	OTHER CENTRAL SERVICES	\$26,776	\$26,343	(\$433)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
		STUDENT TRANSPORTATION SERVICES			
7800	300	PURCHASED SERVICES	66,011	103,893	37,882
7800	400	ENERGY SERVICES	1,310		(1,310)
	TOTAL	STUDENT TRANSPORTATION SERVICES	<u>\$67,321</u>	<u>\$103,893</u>	<u>\$36,572</u>
		OPERATION OF PLANT			
7900	100	SALARIES	51,788	61,110	9,322
7900	200	EMPLOYEE BENEFITS	13,677	18,070	4,393
7900	300	PURCHASED SERVICES	17,997	42,813	24,816
7900	400	ENERGY SERVICES	11,438	14,000	2,562
	TOTAL	OPERATION OF PLANT	<u>\$94,900</u>	<u>\$135,993</u>	<u>\$41,093</u>
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<u><i>\$4,255,796</i></u>	<u><i>\$5,109,504</i></u>	<u><i>\$853,708</i></u>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	8,309	8,698	389
8200	200	EMPLOYEE BENEFITS	2,727	2,782	55
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	<u>\$11,036</u>	<u>\$11,480</u>	<u>\$444</u>
		<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>	<u><i>\$11,036</i></u>	<u><i>\$11,480</i></u>	<u><i>\$444</i></u>
		COMMUNITY SERVICES			
9100	300	PURCHASED SERVICES		1,100	1,100
9100	500	MATERIALS & SUPPLIES	307,128	314,387	7,259
9100	600	CAPITAL EXPENDITURES	17,381	3,183	(14,198)
9100	700	OTHER EXPENSE	3,660,140	3,802,181	142,041
	TOTAL	COMMUNITY SERVICES	<u>\$3,984,649</u>	<u>\$4,120,851</u>	<u>\$136,202</u>
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<u><i>\$3,984,649</i></u>	<u><i>\$4,120,851</i></u>	<u><i>\$136,202</i></u>
		TOTAL APPROPRIATIONS	<u><u>\$71,056,847</u></u>	<u><u>\$82,691,800</u></u>	<u><u>\$11,634,953</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
FOOD SERVICE FUND - ESTIMATED REVENUE					
FEDERAL THRU STATE					
3261	000	SCHL LUNCH REIMBURSEMENT	\$26,123,220	\$25,962,253	(\$160,967)
3262	000	SCH BRKFST REIMBURSEMENT	8,796,321	8,854,891	58,570
3263	000	AFTERSCHOOL SNACK REIMB	706,341	715,904	9,563
3264	000	CHILD CARE FOOD PROGRAM	1,860,921	1,623,519	(237,402)
3265	000	USDA DONATED COMMODITIES	3,584,679	2,730,235	(854,444)
3266	000	CASH IN LIEU OF DONAT. FOOD	143,610	121,488	(22,122)
3267	000	SUMMER FOOD SERVICE PROGRAM	1,612,431	2,009,560	397,129
	TOTAL	FEDERAL THRU STATE	\$42,827,523	\$42,017,850	(\$809,673)
STATE SOURCES					
3337	000	SCHOOL BREAKFAST SUPPLEMENT	269,768	127,339	(142,429)
3338	000	SCHOOL LUNCH SUPPLEMENT	324,733	242,640	(82,093)
3399	000	OTHER MISC SOURCES	396,686	132,482	(264,204)
	TOTAL	STATE SOURCES	\$991,187	\$502,461	(\$488,726)
LOCAL SOURCES					
3431	000	INTEREST ON INVESTMENTS	(10,834)	6,051	16,885
3433	000	NET INC/DEC FAIR VALUE INVEST	16,821		(16,821)
3451	000	STUDENT LUNCHES	3,625,493	3,672,135	46,642
3453	000	ADULT BREAKFAST/LUNCHES	287,958	300,496	12,538
3454	000	STUDENT AND ADULT A LA CARTE	3,130,749	3,182,089	51,340
3455	000	STUDENT SNACKS	124,333	127,403	3,070
3456	000	OTHER FOOD SALES	44,117	28,744	(15,373)
3459	000	ADMINISTRATIVE FEE - CHARTER	60,260		(60,260)
3490	000	MISC LOCAL SOURCES	378,913	255,410	(123,503)
3493	000	SALE OF JUNK	40,423		(40,423)
3497	000	REFUNDS OF PRIOR YEAR EXP	98		(98)
	TOTAL	LOCAL SOURCES	\$7,698,331	\$7,572,328	(\$126,003)
OTHER FINANCING SOURCES					
TRANSFERS					
3630	000	TRANS. FROM CAPITAL PROJECTS	970,458		(970,458)
	TOTAL	TRANSFERS	\$970,458	\$0	(\$970,458)
	TOTAL	ESTIMATED REVENUE	\$52,487,499	\$50,092,639	(\$2,394,860)
FUND BALANCE					
	050	BUDGET FUND BALANCE - BEGIN UNASSIGNED	(4,766,409)	(2,728,585)	2,037,824
	TOTAL	BEGINNING FUND BALANCE	(\$4,766,409)	(\$2,728,585)	\$2,037,824
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$47,721,090	\$47,364,054	(\$357,036)

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
FOOD SERVICE FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$17,522,573	\$14,323,049	(\$3,199,524)
7600	200	EMPLOYEE BENEFITS	5,751,006	5,661,194	(89,812)
7600	300	PURCHASED SERVICES	1,819,702	2,371,243	551,541
7600	400	ENERGY SERVICES	1,823,307	894,000	(929,307)
7600	500	MATERIALS & SUPPLIES	22,358,600	22,915,372	556,772
7600	600	CAPITAL EXPENDITURES	1,004,721	1,260,270	255,549
7600	700	OTHER EXPENSE	169,766	140,550	(29,216)
	TOTAL	FOOD SERVICE	<u>\$50,449,675</u>	<u>\$47,565,678</u>	<u>(\$2,883,997)</u>
	TOTAL	APPROPRIATIONS	<u>\$50,449,675</u>	<u>\$47,565,678</u>	<u>(\$2,883,997)</u>
		FUND BALANCE			
	090	BUDGET FUND BALANCE-END			
		NONSPENDABLE	1,245,172		(1,245,172)
		UNASSIGNED	(3,973,757)	(201,624)	3,772,133
	TOTAL	ENDING FUND BALANCE	<u>(\$2,728,585)</u>	<u>(\$201,624)</u>	<u>\$2,526,961</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$47,721,090</u></u>	<u><u>\$47,364,054</u></u>	<u><u>(\$357,036)</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
INTERNAL SERVICE FUND - ANTICIPATED REVENUE					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$141,423		(\$141,423)
3433	000	NET INC/DEC FAIR VALUE INVEST	(119,632)		119,632
3484	020	PREMIUM REVENUE (WC)	8,997,663	5,000,000	(3,997,663)
3497	000	REFUNDS OF PRIOR YEAR EXP	175,107		(175,107)
		TOTAL LOCAL SOURCES	<u>\$9,194,561</u>	<u>\$5,000,000</u>	<u>(\$4,194,561)</u>
		TOTAL ESTIMATED REVENUE	<u>\$9,194,561</u>	<u>\$5,000,000</u>	<u>(\$4,194,561)</u>
	050	BUDGET FUND BALANCE-BEGIN RESTRICTED	(3,601,575)	10,000	3,611,575
		TOTAL BEGINNING FUND BALANCE	<u>(\$3,601,575)</u>	<u>\$10,000</u>	<u>\$3,611,575</u>
		TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$5,592,986</u>	<u>\$5,010,000</u>	<u>(\$582,986)</u>
INTERNAL SERVICE FUND - APPROPRIATIONS					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$5,582,986	\$5,000,000	(\$582,986)
		TOTAL SCHOOL BOARD	<u>\$5,582,986</u>	<u>\$5,000,000</u>	<u>(\$582,986)</u>
		TOTAL APPROPRIATIONS	<u>\$5,582,986</u>	<u>\$5,000,000</u>	<u>(\$582,986)</u>
		FUND BALANCE			
	090	RESTRICTED	10,000	10,000	0
		TOTAL ENDING FUND BALANCE	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$0</u>
		TOTAL APPROPRIATIONS & FD BALANCE	<u>\$5,592,986</u>	<u>\$5,010,000</u>	<u>(\$582,986)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT		DESCRIPTION	2015-16	2016-17	
TION			ACTUAL	RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$39,888		(\$39,888)
3433	000	NET INC/DEC FAIR VALUE INVEST	(303)		303
3484	020	PREMIUM REVENUE	66,922,432	\$126,072,524	59,150,092
	TOTAL	LOCAL SOURCES	<u>\$66,962,017</u>	<u>\$126,072,524</u>	<u>\$59,110,507</u>
	TOTAL	ESTIMATED REVENUE	<u>\$66,962,017</u>	<u>\$126,072,524</u>	<u>\$59,110,507</u>
2780		BUDGET FUND BALANCE-BEGIN RESTRICTED		7,995,500	7,995,500
	TOTAL	BEGINNING FUND BALANCE	<u>\$0</u>	<u>\$7,995,500</u>	<u>\$7,995,500</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$66,962,017</u></u>	<u><u>\$134,068,024</u></u>	<u><u>\$67,106,007</u></u>
<u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u>					
		INTERNAL SERVICES			
7760	200	EMPLOYEE BENEFITS	\$58,966,517	\$120,502,693	\$61,536,176
	TOTAL	INTERNAL SERVICES	<u>\$58,966,517</u>	<u>\$120,502,693</u>	<u>\$61,536,176</u>
2768		FUND BALANCE RESTRICTED	\$7,995,500	\$13,565,331	\$5,569,831
	TOTAL	ENDING FUND BALANCE	<u>\$7,995,500</u>	<u>\$13,565,331</u>	<u>\$5,569,831</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$66,962,017</u></u>	<u><u>\$134,068,024</u></u>	<u><u>\$67,106,007</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
			ACTUAL	RECOMMENDED BUDGET	
PERMANENT FUND - ESTIMATED REVENUE					
3431	000	INTEREST ON INVESTMENTS	\$2,374		(\$2,374)
3433	000	NET INC/DEC FAIR VALUE INVEST	(1,873)		1,873
	TOTAL	LOCAL SOURCES	\$501	\$0	(\$501)
	TOTAL	ESTIMATED REVENUE	\$501	\$0	(\$501)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN NON-SPENDABLE	\$150,412	\$150,420	\$8
	TOTAL	BEGINNING FUND BALANCE	\$150,412	\$150,420	\$8
	TOTAL	FUND BALANCE	\$150,913	\$150,420	(\$493)

PERMANENT FUND - APPROPRIATIONS

5100	500	BASIC (FEFP K-12) MATERIALS & SUPPLIES	493		(493)
	TOTAL	BASIC (FEFP K-12)	\$493	\$0	(\$493)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END NON-SPENDABLE	\$150,420	\$150,420	\$0
	TOTAL	ENDING FUND BALANCE	\$150,420	\$150,420	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$150,913	\$150,420	(\$493)

PINELLAS COUNTY
SCHOOL BOARD

APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

Contracted Programs Fund (A Special Revenue Fund)

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

School Food Service Fund (A Special Revenue Fund)

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Self-Insured Health Fund

This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits.

Permanent Fund

The fund required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

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Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic (FEFP K-12)
- 5200 Exceptional
- 5300 Career Education
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Student Support Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6150 Parental Involvement
 - 6190 Other Student Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction-Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Personnel Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Class Size Reduction and School Recognition funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

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Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

COPs (Certificates of Participation):

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

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Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2017, is Fiscal Year 2017.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year, equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

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Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2016-17, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2015.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

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Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Self-Insured Health Fund: The fund used to report the expenses for the District's self-insured employee health benefits.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

